Helping Hand
伸手助人協會

We Care for the Elderly
愛心護老·助享耆年

香港公益金
THE COMMUNITY CHEST
會員機構 MEMBER AGENCY

# ANNUAL REPORT 年報 2025-2026

## BELIEF | 信念

It is our firm belief that senior citizens should be entitled to enjoy a rich and dignified life after years of contribution to society.

我們深信由於長者過去對社會貢獻良多，故應受人尊重，樂享豐盛晚年。

## OBJECTIVE AND MISSION | 宗旨及使命

Helping Hand's objective is to meet the emerging housing, caring and other needs of our senior citizens as quickly, effectively and imaginatively as possible. In order to cope with the rapid social changes and the changing needs and aspirations of our senior citizens, we are always ready to tackle problems, try out new ideas and pioneer alternative approaches.

本會的宗旨乃盡量設法並迅速有效地滿足本港長者對住宿、護理及其他方面的需求。為了適應社會的急劇轉變及長者日新月異的期望及需求，本會隨時準備應付新問題，實踐新理念及試用不同的工作手法。

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# CHAIRPERSON'S REPORT
# 執行委員會主席報告

The year 2025–2026 has been one of the most significant and productive periods in Helping Hand's recent history. Alongside an exceptionally demanding workload, we have undertaken several major projects that will strengthen our services and support our mission for years to come. These initiatives reflect our commitment to ensuring older persons receive high-quality care in modern, sustainable facilities that respond to changing needs.

2025至2026年度是伸手助人協會近年來最重要及成果豐碩的年度之一。在應對繁重服務工作的同時，我們亦推展多項重大發展計劃，為未來服務發展奠定穩固基礎。這些項目充分反映本會致力為長者提供優質照顧服務，並透過現代化及可持續發展的設施回應不斷轉變的服務需求。

A key milestone was securing funding for the comprehensive redevelopment of our China Home in Zhaoqing. This two-year project includes major repairs and refurbishment, IT upgrades, and a dedicated dementia care wing, providing a modern environment and enhanced care for residents requiring specialised dementia services.

We also made strong progress on our new Continuum of Care Home at Cheung Muk Tau. Following the appointment of an Authorised Person and the start of site investigations, planning is advancing well. Scheduled for completion in 2029, this purpose-built 200-bed facility will provide high-quality residential care and include a self-financing annex to support its long-term sustainability.

Another achievement was the successful delivery of a new 60-place Day Care Centre at Cheung Ching Estate, Tsing Yi. Thanks to the dedication of our staff and contractors, the project was completed within six months and now supports older persons and their families.

We also continue managing the Social Welfare Department's secondment of our Holiday Centre to SAHK. As SAHK is expected to vacate the premises in two phases during late 2026, a comprehensive refurbishment will be undertaken before the facility reopens in the first quarter of 2027.

None of this would have been possible without the exceptional commitment of our staff, and I extend sincere appreciation to the Executive Committee, whose expertise and dedication have been instrumental to these complex projects.

As we move forward, we remain committed to empowering the people of Hong Kong to age with dignity. On behalf of the Executive Committee, I thank our residents, service users, donors, volunteers, community partners and supporters for their continued confidence in Helping Hand.

其中一個重要里程碑，是為我們位於肇慶的護老院（肇慶護老頤養院）的全面重建項目成功爭取到資金。這個為期兩年的項目包括大型維修與翻新、資訊科技升級，以及增設專門的認知障礙症護理側翼，為需要專業認知障礙症服務的院友提供現代化的環境及更優質的護理。

我們在「西貢樟木頭綜合服務園－新建安老院舍」項目上也取得了重大進展。隨著委任認可人士及展開實地勘察，規劃工作正順利推進。這座專為安老而建的設施預計於2029年落成，將提供200張床位以提供高質素的住宿照顧服務，並設有自負盈虧的附屬大樓，以支持其長遠的可持續發展。

另一項成就是成功於青衣長青邨完成一所設有60個名額的全新日間護理中心。全賴我們員工及承辦商的盡心努力，項目於六個月內順利竣工，現正為長者及其家屬提供支援。

我們亦繼續配合社會福利署，將旗下度假中心借調予香港耀能協會使用。由於預計香港耀能協會將於2026年年底分兩階段遷出，該設施將進行全面翻新，然後預計於2027年第一季重新開放。

沒有我們員工的卓越承擔，這一切都不可能實現。我亦向執行委員會表達誠摯的謝意，他們的專業知識與奉獻精神對這些複雜項目的推展起到了關鍵作用。

展望未來，我們將繼續致力讓香港市民能夠有尊嚴地安享晚年。我謹代表執行委員會，感謝我們的院友、服務使用者、捐款者、義工、社區合作夥伴以及所有支持者對伸手助人協會的持續信任。

**Johanna Arculli**
Chairperson, Executive Committee

**夏安麗女士**
執行委員會主席

# CEO'S MESSAGE
# 行政總裁的話

Over the past year, Helping Hand continued to strengthen the three pillars that define our approach to elderly care and create meaningful impact for older persons and the wider community.

過去一年，伸手助人協會持續鞏固三大服務支柱，致力為長者提供優質照顧，並為社區帶來正面影響。


Annual General Meeting 2025 - Executive Committee and staff service award recipients.
2025年股東周年大會 — 執行委員會及員工服務獎得獎者

Our first pillar is Medical and Health Care. Led by our Chief Operating Officer, Dr Connie Chu, our multidisciplinary team of nurses, personal care workers, therapists, social workers, and nutrition advisers work together to deliver holistic, person-centred care. Through ongoing staff development and quality care initiatives, we have enhanced residents' wellbeing, reduced falls, minimised the use of restraints, and improved quality of life across our homes.

Our second pillar is Community Impact. We believe elderly care should extend beyond residential homes and into the community. Through our self-care homes, outreach services, meal distribution programmes, and collaborations with community partners, we continue to support vulnerable older persons, isolated individuals, and carers. These efforts help foster stronger social connections and healthier communities.

Our third pillar is Active and Positive Ageing. We remain committed to creating opportunities for older persons to stay engaged, active, and fulfilled. During the year, residents participated in a wide range of activities, including our signature Boccia Tournament, Pickleball, sports days, talent quests, Rummikub competitions, choir performances, orchestral activities and a host of arts and crafts, music therapy, painting and drawing, and other creative activities. These programmes promote social inclusion, physical activity, cognitive wellbeing, and a sense of achievement.

None of this would be possible without the dedication of our Board, staff, volunteers, partners, donors, and supporters. Their unwavering commitment enables Helping Hand to provide compassionate care and meaningful opportunities that empower older persons to live healthier, happier, and more fulfilling lives.

第一個支柱是醫療及健康護理。在專業團隊的共同努力下，包括護士、護理員、治療師、社工及營養顧問，我們為院友提供以人為本的全人照顧。透過持續提升護理質素及員工培訓，我們進一步改善院友的健康狀況、生活質素及整體福祉。

第二個支柱是社區關懷。我們相信長者服務不應局限於院舍之內，而應延伸至社區。透過長者住屋服務、外展支援、愛心飯餐派發及社區合作項目，我們持續關顧有需要的長者、獨居人士及照顧者，攜手建立更健康、更緊密聯繫的社區。

第三個支柱是積極樂齡。本會積極鼓勵長者保持身心活躍並深耕社會參與。我們精心規劃硬地滾球大賽、運動日、才藝競賽、魔力橋(Rummikub)競賽，以及合唱團與樂團演出等豐富項目，並輔以多樣化的藝術手作、音樂治療及繪畫創作等創意活動。此舉不僅能有效提升長者的社交互動、身體機能與認知健康，更能提供施展才華的舞台，為晚年生活增添成就感與肯定。

衷心感謝董事會、員工、義工、合作夥伴、捐助者及各界支持者一直以來的信任與支持。正因有大家同行，伸手助人協會得以持續提供有溫度的專業服務，幫助長者活得更健康、更快樂、更充實。

**Sandy Macalister**
Chief Executive Officer

**麥履善先生**
行政總裁

# ORGANISATION STRUCTURE
# 組織架構

## EXECUTIVE COMMITTEE | 執行委員會

- **Chairperson 主席:**
  - Mrs Johanna Arculli, BBS | 夏安麗女士，BBS
- **Vice Chairperson 副主席:**
  - Ms Edith Shih | 施熙德女士
- **Hon Treasurer 名譽司庫:**
  - Mr Frank Lyn | 林怡仲先生
- **Hon Secretary 名譽秘書:**
  - Ms Veronica Tao | 陶伊婷女士
- **Hon Legal Advisor 名譽法律顧問:**
  - Mr Simon Yun-sang Yung | 容潤笙先生
- **Members 委員:**
  - The Hon Mr Justice Kemal Bokhary, NPJ, GBM, JP | 包致金終審法院非常任法官，GBM，JP
  - Mr Walter Chang | 陳華德先生
  - Mr Raymond Chow | 周明祖先生
  - Dr York Chow, GBS, SBS, MBE, JP | 周一嶽醫生，GBS，SBS，MBE，JP
  - Ms Regina Fuk-ching Gan | 顏福貞女士

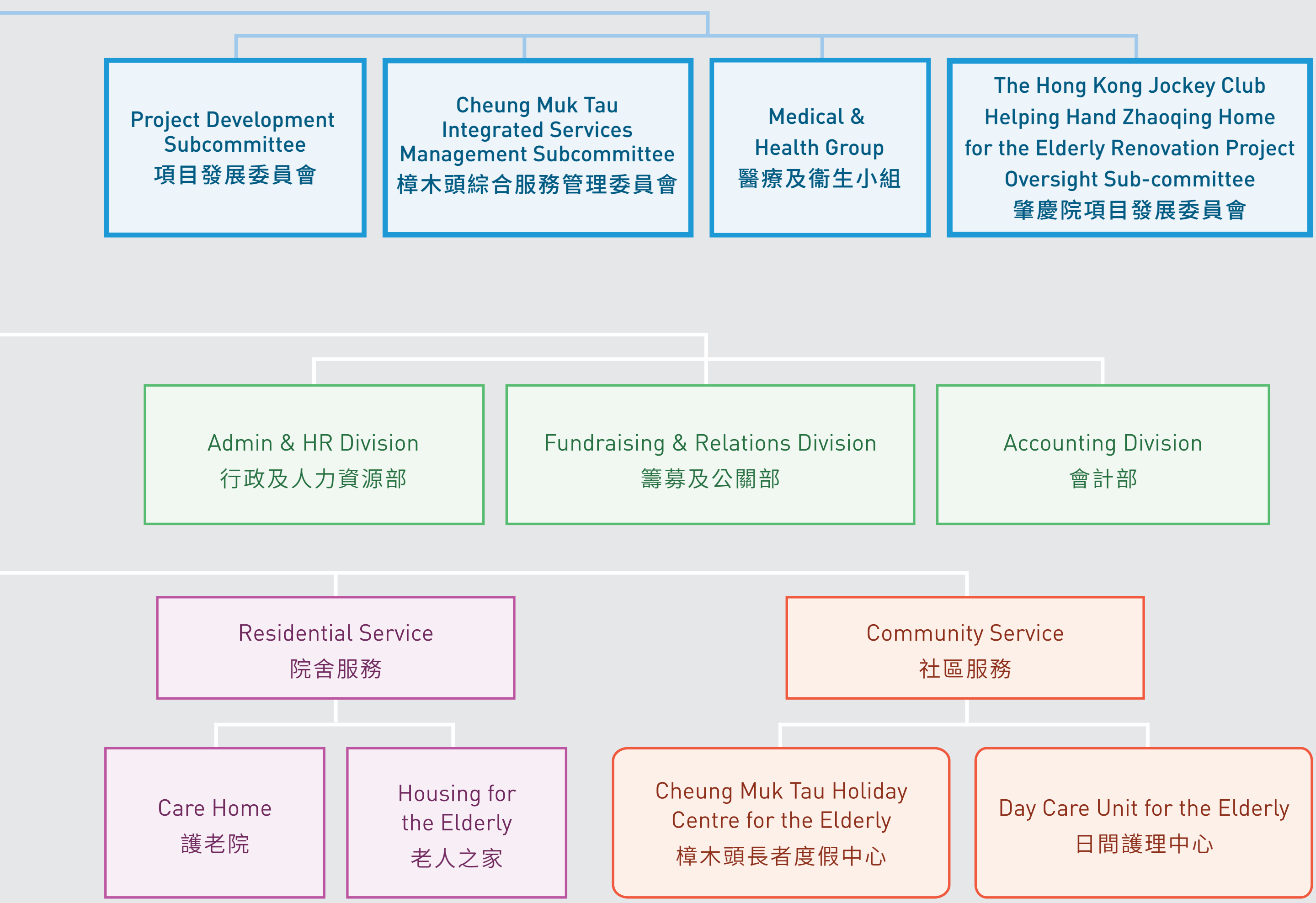
- Mrs Lena Harilela | 蓮娜女士
- Mr Leo Lin-cheng Kung, GBS, JP | 孔令成先生，GBS，JP
- Dr Christina Oi-ping Lee, MH | 李愛平博士，MH
- Dr Joseph Lee, GBS, OStJ, JP | 李宗德博士，GBS，OStJ，JP
- Ms Christine Lie | 李晞禔女士
- Mr Tim Lui, GBS, JP | 雷添良先生，GBS，JP
- Mrs Siemen Sin-man Tsoi Mok | 莫蔡倩文女士
- Dr Jessica Ogilvy-Stuart | 謝思嘉博士
- Dr Bone Tang (from 30 Sep 2026) | 鄧兆暉醫生 (由二零二六年九月三十日)
- Ms Helena Wai | 衛淑莊女士
- Mr Andy Yung | 榮明棣先生

**Ex-officio 當然委員:**

- Mr Sandy Macalister | 麥履善先生
- Dr Connie Chu | 朱可您博士

**Committee Secretary 秘書:**

- Ms Peggy Lai | 黎順萍女士



# FUNDRAISING ACTIVITIES
# 籌募活動

**5,000+** volunteers
義工


Our Cookie Campaign is now in its **43rd** year!
曲奇義賣已有43週年！

曲奇義賣運動成功籌得
Over HK$ **2.5** million
超過港幣2.5百萬元
raised through our Cookie Campaign

**60+** community partnerships
社區合作夥伴


New York
Helping Hand
THANK YOU
COOKIES
多謝支持
www.helpinghand.org.hk
2522 4494


# COOKIE CAMPAIGN 曲奇義賣運動

The Cookie Campaign remains Helping Hand's flagship fundraising event, bringing together supporters, schools and community partners to support elderly services. We are deeply grateful to Mr Jacky Cheung for his longstanding support as our Ambassador over the years. Looking ahead, we hope to open a new chapter for the Cookie Campaign and explore new opportunities in fundraising to further our mission of the elderly in need and their families.

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曲奇義賣運動一直是伸手助人協會最具代表性的籌款活動，凝聚社會各界善心人士、學校、合作夥伴，共同支持長者服務。

我們衷心感謝張學友先生多年來擔任本會愛心運動大使，一直給予寶貴支持。展望未來，我們期望為曲奇義賣運動揭開新一頁，開拓更多籌款機遇，持續推動長者服務發展，惠及更多有需要長者及其家庭。

## Creating Greater Impact Through Partnership | 攜手協作共創更大影響力

銀杏館 Gingko House

This year, we were honoured to partner with **Gingko House**, a social enterprise dedicated to promoting employment opportunities for older people. Through this collaboration, Gingko House supplied its cookies for our fundraising initiatives and consigned our charity products in its retail outlets. By leveraging each other's networks, we expanded our reach, enhanced public awareness, and generated greater support for elderly services.

今年，我們很榮幸與銀杏館合作。銀杏館致力推動長者就業，與本會願景不謀而合。透過是次合作，銀杏館為本會製作慈善曲奇，並於其實體店寄售本會慈善曲奇。雙方藉著共享網絡及資源，接觸更多公眾人士，提升機構及服務的知名度，為長者服務凝聚更多支持。

# INTER-SCHOOL COMPETITION
# 校際曲奇義賣比賽

Our inter-school competition nurtures teamwork, leadership, and empathy—empowering students to turn ideas into caring actions for the elderly.

校際比賽培養學生的團隊精神、領導能力與同理心，
將關懷長者的理念化為行動。


Premium Sponsor
尊尚贊助

廣萊有限公司 Green Huge Limited

cosmetics 东莞市高宝慈善基金会

Caring Sponsor
愛心贊助

9am Health

省善真堂慈善基金 SHANG SIN CHUN TONG CHARITABLE FOUNDATION

YIFUNG HOLDINGS 怡豐控股

Supported by
全力支持

城巴 Citybus

銀杏館 Gingko House

Hutchison Telecom Hong Kong

KMB

METRO BROADCAST 新城廣播有限公司

MTR

RENA CREATIVE PRODUCTS LTD.

天星小輪 The "Star" Ferry

## Charity Sales Event | 慈善義賣活動

Throughout the year, we continued to organise physical fundraising events to increase public awareness and enhance the visibility of our services for our seniors. We are grateful for the generous support of the public, whose contributions enable us to continue serving those in need. We also actively explored new fundraising approaches, including partnering with corporate organisations to consign and promote our charity products within their companies.

過去一年，我們持續舉辦實體籌款活動，提升公眾對長者服務的認識，並加強機構的曝光率。衷心感謝社會大眾一直以來的支持與捐助，讓我們能夠持續為有需要的長者提供適切服務。除了傳統的籌款活動外，我們亦積極探索多元化的籌款模式，包括與企業合作，於其公司內寄售及推廣慈善產品，擴大接觸層面，鼓勵更多社會人士參與和支持我們的工作。

We are sincerely grateful to all supporters who participated in and contributed to our charity sales events in Causeway Bay and Sha Tin. Your enthusiastic support not only made these events a success but also helped raise vital funds to support our elderly services.

我們衷心感謝各位支持者參與及支持於銅鑼灣及沙田舉行的慈善義賣活動。您們的熱心支持不但令活動圓滿成功，更為長者服務籌得寶貴資源。讓我們攜手同行，為社區長者送上關愛、溫暖與陪伴。

Our elderly like Sue Chun, at 89, and her colleagues' enthusiasm always inspires us!

89歲的雪珍婆婆在同事陪伴下參與銅鑼灣慈善義賣活動。她燦爛的笑容感染在場每一位人士，為活動增添溫暖與歡樂。


**Thank you to our corporate partners for supporting our charity cookie consignment programme.**

**感謝企業夥伴支持慈善曲奇寄售計劃，讓我們能持續為長者送上關愛與支援。**

## COMMUNITY PARTNERSHIPS

Corporate, organisation partners and individual supporters are vital to the success of our fundraising efforts.

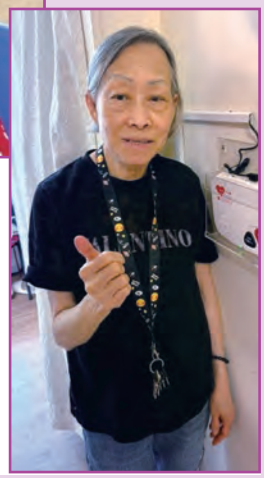
## 社區合作

企業、機構夥伴與個人支持者是我們募款成功的關鍵。透過共同的承諾與慷慨的支持，我們得以擴大影響力、推動社會責任，並激發具深遠意義的改變。

### Shang Sin Chun Tong Charitable Foundation | 省善真堂慈善基金

**Shang Sin Chun Tong Charitable Foundation generosity** sponsored four elderly service programmes and the Cookie Campaign 2026 during the year.

**省善真堂慈善基金**於年內贊助四項長者服務計劃及曲奇義賣運動2026，支援院舍長者的健康、安全及照顧需要，同時協助推動本機構的籌款工作。



### Overlook Investments Limited

**Overlook Investments Limited** supported a wide range of service enhancement initiatives, including Year Theme programmes, therapeutic groups and activities, soft meal sponsorship, and the upgrade of furniture and equipment.

**Overlook Investments Limited**捐款支持多項服務優化項目，包括年度主題活動、治療小組及活動、軟餐贊助，以及傢俱與設備升級，提升長者的生活質素及身心健康。

Our elderly are very excited to start their music therapy session.
長者們正期待音樂治療小組的開始

## Haitong International Charitable Foundation Limited | 海通國際慈善基金有限公司

The "Care for the Elderly, Care for the Brain" Project 2025/2026, sponsored by **Haitong International Charitable Foundation Limited**, supports elderly adults in maintaining cognitive health and preventing dementia through a range of therapeutic activities; including horticultural therapy, arts and crafts, and multi-sensory stimulation programmes.

**海通國際慈善基金有限公司**贊助「愛老・愛腦」計劃2025/2026，透過園藝治療、藝術手工及多感官刺激小組等治療性活動，協助長者維持認知健康，提升預防認知障礙的能力，促進健康老齡化。

## AEON Credit Service (Asia) Co. Limited | AEON 信貸財務（亞洲）有限公司

**AEON Credit Service** sponsored "Caring Gift Bags to the Elderly" programme for the regular giveaway of daily necessities to our self-care home residents and community elders. They also came to visit our homes and assisted in the distribution of goodie bags.


**AEON信貸**贊助「AEON信貸愛心福袋贈長者」計劃，定期向老人之家院友及社區長者派發日常生活用品。他們亦親身到訪院舍，協助派發福袋。

## VOLUNTEER APPRECIATION | 義工感謝

**THANK YOU** to all our volunteers for your care and support this year. Your kindness makes a lasting difference!
**感謝**各位義工在本年度的關懷與支持，您們的愛心為社區帶來深遠影響。

Through festive songs, creative workshops and Christmas gifts, volunteers from the **American Women's Association** created meaningful moments of joy for our residents.

**美國婦女協會**義工以歌聲、創意活動及節日禮物陪伴長者歡度聖誕，為院舍增添歡樂氣氛。義工的參與有助促進長者社交互動，豐富他們的晚年生活。

We sincerely thank **Sino Group** for sponsoring the Farm Together Programme. Through nature-inspired activities such as making natural lip balm and floral tea, our 'elders enjoyed' engaging with nature.

感謝**信和集團**贊助「一喜種田」活動，讓長者透過製作天然唇膏、花茶等綠色工作坊親近大自然，豐富生活體驗，感受身心愉悅。

With the support of our donors and partners, we continue to enhance the well-being and dignity of older adults in our community. We hope to strengthen collaboration with stakeholders across different sectors to expand our impact and reach more people in need. Organisations or individuals interested in supporting our work please contact our Fundraising Department for more information.

在善長及合作夥伴的支持下，我們持續關懷院舍及社區長者，提升他們的福祉與生活尊嚴。展望未來，我們期望凝聚更多不同界別的力量，共同支持和推動我們的工作，惠及更多有需要長者。歡迎有興趣支持本機構工作的企業或人士聯絡籌募部查詢詳情。

## PROJECT DEVELOPMENT SUBCOMMITTEE 項目發展委員會

**" To every donor, supporter and volunteer — thank you. Your warmth and generosity carry us through the year, reminding our elderly friends they are cherished, supported, and never alone."**

**「感謝每一位捐助者、支持者和義工。您們的愛心與慷慨，讓長者感受到被關懷、被支持，從不孤單。」**

**Mrs Siemen Sin-man Tsoi Mok**
Chairperson of Project Development Subcommittee

**莫蔡倩文女士**
項目發展委員會主席

- **Chairperson :**
  - Mrs Siemen Sin-man Tsoi Mok
- **Vice Chairperson :**
  - Ms Regina Fuk-ching Gan
- **Members :**
  - Mrs Johanna Arculli, BBS
  - Ms Veronica Tao
  - Mr Leo Lin-cheng Kung, GBS, JP
  - Dr Christina Oi-ping Lee, MH
  - Dr Joseph Lee, GBS, OStJ, JP
  - Ms Christine Lie
  - Mr Ricky Chi-keung Liu
  - Dr Jessica Ogilvy-Stuart
  - Ms Edith Shih
  - Mrs Diana Wong
- **Committee Secretary :**
  - Ms Jenny Chan

- **主席：**
  - 莫蔡倩文女士
- **副主席：**
  - 顏福貞女士
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  - 李愛平博士，MH
  - 李宗德博士，GBS，OStJ，JP
  - 李晞禔女士
  - 廖志強先生
  - 謝思嘉博士
  - 施熙德女士
  - 黃梁婉冰女士
- **秘書：**
  - 陳夏虹女士


張寶文
Helping Hand

# OUR SERVICE
# 我們的服務

**1978** established
成立

Supports approximately
為逾 **1,000** 名
elderly residents
長者提供安居之所

Extends services to approximately
服務約 **40,000** 名
elderly community members
社區長者


## YEAR THEME 年度主題：

# HAPPY HEAD-TO-TOE 腦友共鳴

| Walk with Dementia 與認知障礙同行 | Healthy Mind 關注精神健康 | Healthy Brain 齊齊健腦愛老 |
|---|---|---|

**800+** Participation in Therapeutic Groups 人次參與治療性小組

## 2025-2028 YEAR THEME: HAPPY HEAD-TO-TOE
## 2025-2028年度主題：腦友共鳴

With dementia becoming an increasingly important issue in an ageing society, Helping Hand has adopted "Happy Head-to-Toe" as its three-year theme from 2025 to 2028, focusing on cognitive health and brain wellness. Guided by the sub-themes "Walk with Dementia", "Healthy Mind", and "Healthy Brain", we strive to promote dementia awareness, mental well-being, and healthy ageing while fostering a more inclusive and dementia-friendly community.

隨著人口老化，認知障礙症已成為社會日益關注的重要議題。本會於2025至2028年度訂立三年主題 「腦友共鳴」 ，以認知健康及健腦為核心，並以 「與認知障礙同行」 、 「關注精神健康」 及 「齊齊健腦愛老」 為重點方向，推動大眾關注認知健康，建立更具包容和關愛的認知友善社區。

To bring the theme to life, we organised a series of educational, experiential and promotional activities for residents, family members, volunteers, staff and the wider community. Major initiatives included the “Happiness” Movie Sharing Session, which attracted nearly 270 participants, and the Rummikub Fun Day, engaging 110 participants through brain-training games and social interaction. We launched the theme song “Happy Head-to-Toe”, conducted staff training on dementia care and mental health support, and introduced the Brain Boost Kitchen programme to promote brain-healthy eating habits.

為推廣主題精神，本會舉辦一系列教育、體驗及推廣活動，涵蓋院友、家屬、義工、職員及社區人士。年度主題活動包括吸引近 270人參與 的《幸運是我》電影分享會，以及共有 110人參與 的「魔力橋聯誼會」，透過分享、交流及健腦活動加深大眾對認知障礙症的認識。此外，本會創作年度主題曲《腦友共鳴》，舉辦多場職員培訓，並推行「補腦廚房」小組，推廣健腦飲食文化。透過多元化活動，我們期望促進社會對認知障礙症的理解與接納，共同實踐「健腦愛老」的理念。

Movie Sharing
電影分享


Rummikub Fun Day
魔力橋聯誼會

# CARE HOMES 護老院

**343**

Care and Attention Places
護理宿位

Nearly 近 **60%**

of our residents require dementia-related care and support
院友需要認知障礙症相關照顧及支援

**Average age** of residents
院友**平均年齡**
**87**
**years 歲**

**Caring for 照顧逾** **230** 位 **elderly with dementia 患認知障礙症的長者**

Helping Hand operates three Care Homes across Hong Kong, providing 24-hour personalised residential care for frail older adults and people living with dementia. We support residents with diverse physical, emotional, and care needs, helping them maintain dignity and comfort.

伸手助人協會於全港營運三間護老院，為體弱長者及認知障礙症患者提供全天候個人化住宿照顧。我們秉持以人為本的服務理念，關顧院友不同階段的身體、心理及照顧需要，致力讓長者在有尊嚴、舒適及關愛的環境中安享晚年。

## Caring for Bedridden Residents | 關愛臥床長者

We are dedicated to providing compassionate, personalised care to every resident. Through our Rainbow Fairy and Care Ambassador programs, staff and volunteers offer bedridden residents tailored support—including bedside activities, music, gentle massage, and outdoor sun exposure. These meaningful interactions bring comfort, and dignity to frail and end-of-life residents.

我們致力為每位長者提供悉心關懷與個性化照顧。透過「彩虹仙子」及「關懷大使」計劃，團隊與義工為臥床院友帶來床邊活動、音樂、按摩及戶外日光浴等貼心服務。這些真誠的互動為體弱及晚期長者帶來溫暖與喜樂，讓他們在人生每個階段都感受尊嚴與愛。

Care Ambassador 關懷大使

## CARING FOR FRAIL ELDERLY RESIDENTS
## 關顧體弱長者

During the year, we placed special emphasis on supporting residents with very frail health conditions and dementia, including those who are bedridden.

年內，我們特別關注身體狀況較弱及需要長期臥床的院友，透過貼心照顧及多元化活動，促進他們的身心健康及與他人的聯繫，讓每位院友無論身體狀況如何，均能感受到關懷與尊重。

Rainbow Fairy
彩虹仙子

**1,000+**
**Service Attendances**
**人次受惠**

## DIGNIFIED DINING THROUGH SOFT MEALS
## 軟餐服務：重拾餐桌尊嚴與樂趣

We craft nutritious, visually appealing soft meals for seniors with swallowing difficulties—ensuring safe dining, restoring the joy of food, and enhancing quality of life with dignity and care.

我們專為吞嚥障礙長者研製賣相精緻、營養均衡的軟餐，在確保進食安全無憂的同時，讓長者重溫食物真味，於日常膳食中切實提升生活品質，感受被尊重與關懷的溫暖。

## Supporting Residents Through Loss | 陪伴長者面對離別

We recognise the importance of supporting residents through life's final transitions. When a fellow resident passes away, we hold Farewell Gatherings to provide a compassionate space for remembrance, reflection, and emotional support.

Through sharing memories, stories, and feelings, residents are encouraged to express their thoughts and navigate the grieving process together. These gatherings foster mutual support, honour the unique life and contributions of each resident, and reinforce the sense of belonging within our community. By cherishing every life and every friendship, residents are helped to find comfort, and strength in times of loss.

我們重視長者的情緒健康，並關顧他們在面對生命離別時的需要。當院友離世，我們會舉辦惜別會，為長者提供一個充滿關懷和支持的空間，共同追憶故友及表達感受。

透過分享回憶、人生故事及心聲，長者能夠表達思念與不捨，並在彼此陪伴和支持下學習面對失落與哀傷。惜別會不僅讓院友緬懷每位摯友曾經留下的珍貴足跡，更鞏固院舍的歸屬感和互助精神，讓愛與關懷得以延續。

## REHABILITATIVE SERVICES
## 復康服務

We continue to provide rehabilitative care tailored to individual needs, and maintain functional abilities and independence. We offer professional rehabilitative services, including physiotherapy, speech therapy , and occupational therapy.

我們持續為院友提供適切的復康治療及訓練，包括物理治療、言語治療和職業治療。復康服務有效協助維持身體機能及活動能力，提升自理能力及生活質素，促進長者身心健康。

### Physiotherapy | 物理治療


We adopt 'whole person care' and encourage residents to actively engage in group-based exercise classes with different monthly themes, including flexibility and brain-health.

我們將全人照顧的概念融入物理治療，每月提供不同主題的運動小組。小組內的互動不但令運動更歡樂，亦刺激認知，促進社交。


Aunt Leung Ho, aged 92, performs walking exercises to maintain her mobility level.

92歲的梁婆婆於物理治療師及復康助理的協助下進行步行訓練。

## Physiotherapy | 物理治療

Auntie Hong Kam Fa, aged 81, happily performs regular standing exercise in our physiotherapy room to benefit musculoskeletal health.

81歲的洪婆婆愉快地進行站立訓練。站立訓練對骨骼肌肉健康有益，同時亦改善自我形象。

Yeung Pui Ying, aged 89, receives passive mobilisation exercises to maintain range of motion of her limbs and prevent complications.

89歲的楊婆婆正接受被動關節活動，以維持關節的活動度及預防併發症。

## Occupational Therapy | 職業治療

### Reminiscence Groups 懷緬小組

Through our reminiscence group, residents prepared traditional preserved kumquats, reconnecting with familiar customs and memories.

長者透過懷緬小組一同製作傳統鹹柑桔，重溫昔日回憶與生活文化。活動藉著分享人生經歷，促進認知刺激與社交互動，並提升長者的歸屬感及身心健康。

# Occupational Therapy | 職業治療

## Daily Living Groups 自理小組

Our activities of daily living groups are designed to help residents maintain and enhance their ability to perform self-care tasks independently. Through structured and practical exercises, residents practise essential daily skills such as personal grooming, and other routine activities.

自理小組旨在協助長者維持及提升日常自我照顧能力。透過有系統及貼近日常生活的訓練，長者可練習個人護理、穿衣及其他生活技能，從而保持身體機能及自理能力。活動不僅有助提升長者的自信心和自主性，更鼓勵他們積極參與日常生活，促進整體健康及生活質素。

## Arts and Crafts Groups 大展手藝小組

Residents join our arts and crafts groups to support holistic well-being through creative, therapeutic activities. Hands-on projects help improve fine motor skills, hand-eye coordination, and focus, while fostering social interaction, confidence, and a sense of achievement.

長者參與藝術小組，透過具治療元素的創作活動促進身心健康。手部創作既能鍛鍊小手肌、手眼協調與專注力，亦能增進社交互動，提升自信、成功感及生活質素，助益復康進程。

## MEDICAL & HEALTH GROUP

## 醫療及衛生小組

"With professional skill and heartfelt respect, we safeguard the dignity and nurture the wellbeing of every resident on their journey."

「以專業和真心，守護每位院友的尊嚴與身心健康，伴他們走過人生旅程。」

**Dr Connie Chu**
Chief Operating Officer

**朱可您博士**
營運總裁

## MEDICAL & HEALTH GROUP

- Chairperson :
  - Dr Connie Chu, Chief Operating Officer
- Members :
  - Mr Alex Chan, Registered Nurse cum Training Officer
  - Ms Kency Chan, Superintendent
  - Dr Selina Kit-yan Chan, Specialist in Geriatric Medicine
  - Ms Fung Chung Chi, Day Care Unit-in-Charge
  - Ms Anne Chung, Superintendent
  - Mr Osmund Fung, Occupational Therapist
  - Ms Hiu-ching Lam, Social Service Manager
  - Dr Justina Liu, Associate Professor, The Hong Kong Polytechnic University
  - Mr Sandy Macalister, Chief Executive Officer
  - Ms Rosa Mah, OIC, Physiotherapy Unit
  - Ms Mei-yen Yeung, Registered Nurse
  - Prof Doris Yu, Professor, The University of Hong Kong
- Committee Secretary :
  - Ms Phoebe Cheung, Health Service Officer

## 醫療及衛生小組

- 主席：
  - 朱可您博士，營運總裁
- 委員：
  - 陳子洋先生，註冊護士暨訓練主任
  - 陳錦芝女士，院長
  - 陳潔茵醫生，老人科專科醫生
  - 馮頌慈女士，日間護理中心主管
  - 鍾慧儀女士，院長
  - 馮嘉言先生，職業治療師
  - 林曉晴女士，社會服務經理
  - 雷逸華博士，香港理工大學護理系副教授
  - 麥履善先生，行政總裁
  - 馬玉嫻女士，物理治療部主任
  - 楊美茵女士，註冊護士
  - 余秀鳳教授，香港大學護理系教授
- 秘書：
  - 張徽柔女士，醫護服務主任

# HOUSING FOR THE ELDERLY
# 老人之家

**355**

Housing for the Elderly Places

老人之家宿位

**35.8%**

of residents
**lived alone before joining**
Housing for the Elderly

老人之家院友**入住前獨居**

**Organised 4,537 activities**
**為院友舉辦 4,537 項活動**

spanning Social, Recreational, Rehabilitative, Educational, and Developmental programmes

涵蓋社交、康樂、復康、教育及成長等範疇

'Since 1990 Helping Hand has been operating 3 self-care homes for the elderly. These safe affordable homes are for those above 60 and who can live independently, but who face housing challenges. Our self-care homes provide more than shelter — they offer dignity, stability, and a supportive community.

自1990年起，伸手助人協會營運三間老人之家，為年滿60歲、能自理但面對住屋困難的長者提供安全、可負擔的居所。這些自助形式的老人之家不僅是居所，更是長者安享尊嚴與穩定生活的社區。

**Operating under a self-financing model, we rely on the generosity of donors and stakeholders to sustain and improve our services. Over** the past year, we made significant progress in enhancing the living environment and enriching the lives of our elderly residents:

我們以自負盈虧模式營運，需仰賴捐助者及持份者的支持以持續服務及改善設施。年內，我們取得多項成果：

## Enhancing the Environment | 改善環境

Thanks to the generous contributions of our donors, we renovated the kitchen at Chuk Yuen Home to provide elderly residents with a safer environment for meal preparation and daily living.

衷心感謝各位善長的慷慨捐助，我們得以翻新竹園院舍的廚房，為長者提供更安全、舒適的煮食及生活空間。我們將繼續完善院舍設施及設備，致力提升長者的福祉及生活質素。

Thanks to the wonderful support of Van Zuiden Charity Trust, we renovated the sports room and installed new fitness equipment.

感謝萬瑞庭慈善基金的慷慨支持，我們得以翻新運動室及添置健身器材，為長者提供安全舒適的運動空間，促進身心健康，提升生活質素。

Siu Sai Wan Home successfully applied to the Hong Kong Housing Authority for the replacement of the old aluminium windows in selected residents rooms.

小西灣老人之家成功向香港房屋委員會及房屋署申請更換部分院友房間的鋁窗，改善窗框老化所帶來的潛在安全風險，進一步提升院舍環境的安全性及舒適度，為長者提供更安心的居住環境。

## Arts and Crafts Workshops | 手工藝工作坊

Arts and Crafts Workshops give older adults a chance to express themselves, rediscover joy, and feel valued.

手工藝工作坊讓長者表達自我、重拾喜悅，感受到被珍惜的溫暖。

## Physical Exercise | 體育運動

We encourage elderly to stay active through exercises suited to their abilities. By arranging indoor sports days and exercise classes in homes, we help them enjoy movement safely, improve their wellbeing, and stay socially engaged.

我們鼓勵長者根據自身能力參與合適的運動。透過舉辦室內運動日及在院舍安排運動班，讓長者安全地享受活動、提升健康，並與他人保持聯繫。

## Outdoor Activities | 戶外活動

Through a variety of outdoor activities, residents stay active, build social connections, and enjoy enriching experiences.

長者透過參與多元化戶外活動，保持活躍、拓展社交網絡，並促進身體、認知及情緒健康，提升生活質素。

## Festive Events | 節日慶典

From twinkling Christmas lights to the vibrant colours of Lunar New Year, the beat of Dragon Boat drums to glowing Mid-Autumn lanterns — our festive events fill the homes with laughter, tradition, and togetherness.

從閃爍的聖誕燈飾、喜氣洋洋的農曆新年，到熱鬧的端午鼓聲、溫馨的中秋燈籠一我們的節日慶典為院舍注入歡笑、傳統與團聚。

## Interest Groups | 興趣小組


Our residents are encouraged to explore new interests and discover talents they may never have had the opportunity to pursue before. Through learning and practising musical instruments, they experience the joy of music and are excited to have the opportunity to perform on stage, sharing their achievements with others.

我們鼓勵長者勇於嘗試新事物，發掘過往未曾接觸的興趣和潛能。透過學習樂器，他們不但享受音樂帶來的樂趣，更有機會踏上舞台演出，展示學習成果，與眾人分享喜悅，留下難忘而珍貴的回憶。

Our Golden Guides proudly wear their uniforms, embracing teamwork, friendship, and lifelong learning through meaningful activities.

樂齡女童軍隊伍穿上制服，展現團隊精神、友誼與終身學習的熱誠。

## Rehabilitative and Educational Activities | 復康及教育活動

Regular group-based exercise classes were introduced for primary health promotion and empowerment of self-management for chronic musculoskeletal pain.

恆常的教育及運動小組能提高院友對健康的關注及自我管理慢性肌骼痛症的能力，有效發揮基層醫療的作用。

Physiotherapists and trained volunteers perform physical assessments of residents, allowing residents to have better understanding of their physical health.

物理治療師及受訓練的義工為院友提供體能測試，讓院友了解自身健康狀況，例如肌肉力量、平衡及步行速度。


After fitness assessment, physiotherapists provide consultation for report interpretation and construct individualised exercise plans.

體能測試後，物理治療師會提供單對單的會面，以分析報告結果及提供個人化的運動建議。

These efforts reflect our commitment to create a vibrant and respectful living space for the elderly. With donor support, we can continue to provide Hong Kong's seniors with a place they proudly call "home".

這些成果展現我們致力為長者打造有尊嚴、有活力的居住環境。您的支持，能讓更多長者安享一個真正的「家」—因為安老，應該是安心而不是孤單。


# DAY CARE CENTRE FOR THE ELDERLY
# 日間護理中心

Nearly 近 **70%** of elderly 的長者 have **mobility issues 行動不便**

**Average age** of members
會員**平均年齡**
**84.5** years 歲

Organised 為長者組織了
**1,178** **activities 項活動** for elderly

Total attendance of users:
使用率總人次：
**10,871**

Helping Hand's Day Care Centre for the Elderly uphold an elderly-centred approach, providing professional daytime care and rehabilitation services for frail elders and those living with dementia. Through personalised care, therapeutic programmes and social activities, we support their physical, cognitive and emotional well-being, enabling them to age in place while staying connected with their families and community. In July 2026, we opened a new Day Care Centre, expanding our service capacity to benefit an additional 60 elders in the coming year.

伸手助人協會長者日間護理中心秉持「以長者為本」的理念，為體弱及患有認知障礙症的長者提供專業日間照顧及復康服務。透過個人化護理、多元治療及社交活動，我們全面關顧長者的身心健康，協助他們實踐「居家安老」，並讓中心成為社區中的「第二個家」。2026年7月，我們開設全新長者日間護理中心，進一步拓展服務容量，預計於來年增加至服務60位長者，惠及更多家庭。

## Multisensory Stimulation and Reminiscence Therapy | 多感官刺激與懷舊治療

Through cognitive and creative arts programmes, we help slow cognitive decline while rekindling confidence, and treasured memories.

透過認知訓練及藝術創作，延緩認知退化，重拾自信與笑容。

Lei Sio Pek took part in the centre's sensory stimulation and reminiscence therapy programmes, using thoughtfully designed cognitive activities to help slow cognitive decline and bring back confidence and enjoyment.

中心今年積極推動多感官刺激與懷舊治療，透過精心設計的認知小組，有效延緩長者的認知退化，李婆婆在過程中重拾昔日的自信與笑容。

Through art-making, older adults can strengthen cognitive abilities and slow cognitive decline. Ng Yuk Lan enjoyed creating her own Fai Chun, beaming with joy and satisfaction at her finished work.

透過藝術創作，長者不但能促進認知能力，更能延緩認知退化。吳婆婆親手印製揮春時積極投入、不斷嘗試，臉上洋溢著成功完成作品的喜悅與滿足。

## Soft Meal Afternoon Tea | 軟餐下午茶

Blending nutrition, taste and care, we help elders with swallowing and chewing difficulties rediscover the joy and dignity of dining safely.

將營養、美味與關懷融入每一餐，讓吞嚥及咀嚼困難的長者重拾安全進食的樂趣與尊嚴。

# HONG KONG JOCKEY CLUB HELPING HAND ZHAOQING HOME FOR THE ELDERLY

# 香港賽馬會伸手助人肇慶護老頤養院

**Average age** of residents
院友**平均年齡**
**86** years
歲

Organised
為長者組織了
**60** **activities for elderly**
**項活動**

Over **70%** of
超過
our elderly residents need **care & attention services**
院友需要**護理照顧服務**

# Hong Kong Jockey Club Helping Hand Zhaoqing Home for the Elderly
# 香港賽馬會伸手助人肇慶護老頤養院

Established in 2000, the Hong Kong Jockey Club Helping Hand Zhaoqing Home for the Elderly was founded to address the shortage of subsidised care and attention places in Hong Kong. Located in Guangdong, the Home offers a quality and affordable residential care options for the elderly. Over the past year, Zhaoqing Home has offered a wide range of programmes to support "positive ageing":

香港賽馬會伸手助人肇慶護老頤養院於2000年成立，旨在回應香港資助護理安老宿位短缺的情況，為長者提供一個優質且可負擔的養老新選擇。過去一年，肇慶院舍舉辦了多項活動，推動「積極樂頤年」：

## 25th Anniversary Celebration | 跨境護老25載

Smiling elderly residents took a pleasant stroll outside the home, waving flags and enjoying the countryside to celebrate our 25th anniversary.

為慶祝成立25周年，院舍透過開放日及社區活動推動共融交流，讓公眾深入了解長者生活面貌，共慶誌慶喜悅。


## Baduanjin Qigong | 練習八段錦強身健體

Our residents joined a gentle Baduanjin Qigong session in the activity room. Following the instructor's rhythm, they stretched, stayed active, and enjoyed a healthy, relaxed day at the home.

活動室內，導師正帶領長者練習八段錦。大家跟隨節奏舒展筋骨，在柔和的運動中強身健體，享受健康悠閒的院舍生活。

## Planting Area Harvest Day | 院舍種植區收成日

Sweet lychee season is here! Our residents held freshly picked, plump lychees with bright smiles, enjoying the simple joy of the harvest.

長者們手捧飽滿鮮紅的荔枝，臉上洋溢著喜悅笑容，一同體驗採摘樂趣，盡享豐收之喜。

## Chinese New Year Celebration | 院舍賀歲活動


Ringing in the Lunar New Year! Residents and staff gathered with fai chun banners to share warm blessings for health and prosperity in a home filled with festive cheer.

新春喜樂，財神送福！長者與職員手持揮春互送健康祝願，全院洋溢著喜慶溫馨的節日氣氛。

## Sunny Days with Our Goats | 與小山羊享受陽光

Our residents love interacting with our friendly goats!

我們的院友都很喜歡與我們友善可愛的山羊互動。

## Moments of Care | 陪伴時光

Our homes' grounds offer a comfortable 400,000-square-foot environment where residents can stroll or sit.

我們的家園擁有寧靜舒適的40萬尺環境，讓院友可以休閒散步或靜坐休憩。

## THE BOARD OF DIRECTORS THE HONGKONG JOCKEY CLUB HELPING HAND ZHAOQING HOME FOR THE ELDERLY

(Zhaoqing Helping Hand Home for the Elderly Ltd)

## 香港賽馬會伸手助人肇慶護老頤養院董事局

(肇慶伸手助人護老頤養院有限公司)

**Mr Frank Lyn**
Chairperson of The Board of Directors

**林怡仲先生**
董事局主席

**"Our Zhaoqing home's success, depends on dedicated, compassionate staff. Their commitment to quality care is the foundation of our success and our Resident's wellbeing."**

**「肇慶院舍的成功，建基於各位員工的專業與熱誠。他們對優質服務的承諾，是成就院友福祉的基石。」**

- Chairperson :
  - Mr Frank Lyn
- Vice Chairperson :
  - Dr York Chow, GBS, SBS, MBE, JP
- Secretary :
  - Dr Connie Chu, COO

- 主席：
  - 林怡仲先生
- 副主席：
  - 周一嶽醫生，GBS，SBS，MBE，JP
- 秘書：
  - 朱可您博士，營運總裁

- Members :
  - Mr Leo Lin-cheng Kung, GBS, JP
  - Mr Tim Lui, GBS, JP
  - Mr Stephen Sun
  - Ms Helena Wai
  - Mr Simon Yun-sang Yung

- 成員：
  - 孔令成先生，GBS，JP
  - 雷添良先生，GBS，JP
  - 孫永輝先生
  - 衛淑莊女士
  - 容潤笙先生

## THE HONG KONG JOCKEY CLUB HELPING HAND ZHAOQING HOME FOR THE ELDERLY RENOVATION PROJECT OVERSIGHT SUB-COMMITTEE

## 肇慶院項目發展委員會

- Chairperson :
  - Mr Frank Lyn
- Members :
  - Mrs Johanna Arculli, BBS
  - Ms Christine Lie
  - Mr Simon Yung
  - Mr Raymond Chow

- 主席：
  - 林怡仲先生
- 成員：
  - 夏安麗女士，BBS
  - 李晞禔女士
  - 容潤笙先生
  - 周明祖先生

- Ex-officio :
  - Dr Connie Chu, COO
  - Mr Edward Tam, Project Manager
- Secretary :
  - Charlie Tsui, Assistant Project Manager

- 當然委員：
  - 朱可您博士，營運總裁
  - 譚偉基先生，項目經理
- 成員：
  - 徐頌昕女士，助理項目經理


# CHEUNG MUK TAU HOLIDAY CENTRE FOR THE ELDERLY

# 樟木頭長者度假中心

Since August 2023, the Elderly Holiday Centre has demonstrated the spirit of mutual support within the sector by providing its campsite to SAHK Sheng Hong Home for temporary accommodation. While regular camp services were adjusted, our commitment to the elderly remained unchanged. Through the flexible use of available facilities and community-based activities, we continued to support the elderly in staying active, engaged, and connected with their peers and the community.

自2023年8月起，長者度假中心體現業界守望相助的精神，回應社會福利署要求，借調營地予香港耀能協會盛康園作臨時安置安排。雖然常規營地服務因而有所調整，但中心團隊關懷長者的步伐從未停歇。過去一年，我們靈活調配資源，善用中心內的可用空間，並積極走進社區舉辦活動，確保長者在社區依然能維持身心活躍，與同儕保持緊密聯繫。

## Brain-Boosting Kitchen | 補腦廚房

Through the Brain-Boosting Kitchen programme, elderly participants learnt brain-healthy cooking, strengthened social connections, and enjoyed the joy of cooking together.

長者透過「補腦廚房」學習健腦飲食知識，在烹飪與分享美食的過程中建立社交聯繫，享受愉快的樂齡生活。

## Heated Pool Exercise Programme | 恆溫泳池水中伸展班

The Heated Pool Exercise Programme enables elderly participants to improve flexibility and mobility through low-impact water-based exercise in a safe and enjoyable setting.

恆溫泳池水中伸展班讓長者透過低衝擊的水中運動，提升柔韌性及活動能力，促進身心健康。

## CHEUNG MUK TAU INTEGRATED SERVICES MANAGEMENT SUBCOMMITTEE

## 樟木頭綜合服務管理委員會

**"Our achievements this past year are a testament to the passion, professionalism, and teamwork of everyone at Helping Hand. Together, we are creating better facilities, strengthening our communities, and enhancing the quality of care for those we serve."**


**「過去一年，伸手助人協會憑藉團隊的專業與熱誠，持續優化服務設施、深化社區聯繫，提升長者照顧質素，為受惠長者創造更美好的生活。」**

**Ms Christine Lie**
Chairperson of Cheung Muk Tau Integrated Services Management Subcommittee

**李晞禔女士**
樟木頭綜合服務管理委員會主席

- **Chairperson:**
  - Ms Christine Lie
- **Vice Chairperson:**
  - Mrs Johanna Arculli, BBS
- **Members:**
  - Mr Walter Chang
  - Mr Shing-kwong Fung
  - Mr Adrian Wing-hang Ip
  - Ms Claudia Lai
  - Mr Frank Lyn
  - Mr Stephen Sun
  - Mrs Teresa B K Tsien
  - Ms Helena Wai
  - Mr Gary Kin-man Yau
- **Ex-officio:**
  - Dr Connie Chu, COO
- **Committee Secretary:**
  - Ms Kency Chan, Superintendent

- **主席：**
  - 李晞禔女士
- **副主席：**
  - 夏安麗女士，BBS
- **成員：**
  - 陳華德先生
  - 馮承光先生
  - 葉永恆先生
  - 賴錦玉女士
  - 林怡仲先生
  - 孫永輝先生
  - 錢黃碧君女士
  - 衛淑莊女士
  - 丘建文先生
- **當然委員：**
  - 朱可您博士，營運總裁
- **秘書：**
  - 陳錦芝女士，院長

# ANNUAL HONG KONG BOCCIA COMPETITION FOR THE ELDERLY

# 年度「全港長者硬地滾球大賽」

More than 超過 **370** participants 位參加者

Over 超過 **185** teams participating 隊參賽組別

Over 超過 **60** elderly homes participating 個護老院舍參與

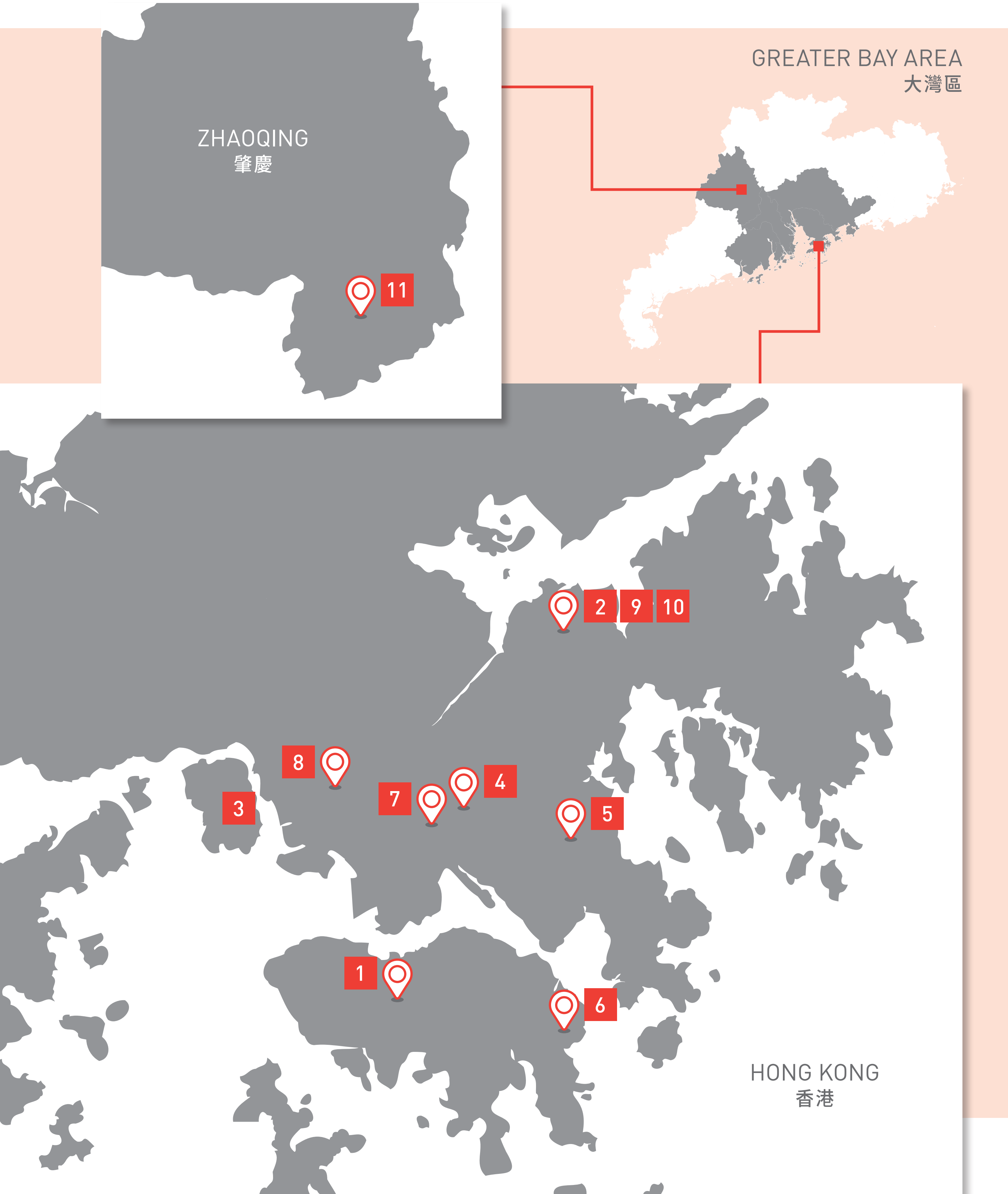
**Event Sponsor**
活動贊助

省善真堂慈善基金
SHANG SIN CHUN TONG
CHARITABLE FOUNDATION

## HIGHLIGHTS OF 2026

## 2026精彩回顧

# Service Units
# 服務單位



## CENTRAL OFFICE | 總辦事處

**1** **Helping Hand Central Office**
**伸手助人協會總辦事處**

1/F, 12 Borrett Road, Mid-levels, Hong Kong
香港半山波老道12號1樓

(852) 2522 4494 (852) 2840 1278 admin@helpinghand.org.hk

## DAY CARE CENTRE | 日間護理中心

**2** **Cheung Muk Tau Day Care Centre for the Elderly**
**樟木頭長者日間護理中心**

Nin Wah Road, Cheung Muk Tau North, Sai Kung, New Territories
新界西貢樟木頭北年華路

(852) 2633 9513 (852) 2633 7730 hc.spc@helpinghand.org.hk

**3** **Cheung Ching Day Care Centre for the Elderly**
**長青長者日間護理中心**

1/F Ching Lan House, Cheung Ching Estate, Ching Yi
青衣長青邨青蘭樓1樓

(852) 3161 8666 (852) 2633 3797 hhcc@helpinghand.org.hk

## HOUSING FOR THE ELDERLY | 老人之家

**4** **Helping Hand Chuk Yuen (North) Jockey Club Housing for the Elderly**
**伸手助人協會竹園北邨賽馬會老人之家**

2/F & 3/F, Chung Yuen House, Chuk Yuen (North) Estate, Wong Tai Sin, Kowloon
九龍黃大仙竹園北邨松園樓2-3樓

(852) 2325 5738 (852) 2329 3681 chukyuen@helpinghand.org.hk

**5** **Helping Hand Po Lam Jockey Club Housing for the Elderly**
**伸手助人協會寶林賽馬會老人之家**

2/F & 3/F, Po Chi House, Po Lam Estate, Tseung Kwan O, Kowloon
九龍將軍澳寶林邨寶智樓2-3樓

(852) 2703 1363 (852) 2703 9831 polam@helpinghand.org.hk

**6** **Helping Hand Siu Sai Wan Jockey Club Housing for the Elderly**
**伸手助人協會小西灣賽馬會老人之家**

1/F & 2/F, Sui Moon House, Siu Sai Wan Estate, Chai Wan, Hong Kong
香港柴灣小西灣邨瑞滿樓1-2樓

(852) 2896 0292 (852) 2595 0288 siusaiwan@helpinghand.org.hk

## CARE HOMES | 護老院

### 7 Helping Hand Hongkong Bank Foundation Lok Fu Care Home
**伸手助人協會滙豐銀行基金樂富護老院**

G/F, Lok Man House, Lok Fu Estate, Kowloon
九龍樂富邨樂民樓地下

(852) 2336 0716 (852) 2304 6472 lokfu@helpinghand.org.hk

### 8 Helping Hand Vera R. Desai Lai Yiu Care Home
**伸手助人協會維拉荻茜麗瑤護老院**

Block B, Shopping Complex, Lai Yiu Estate, Kwai Chung, New Territories
新界葵涌麗瑤邨商場B座地下

(852) 2785 2127 (852) 2742 4645 laiyiu@helpinghand.org.hk

### 9 Helping Hand Father Sean Burke Care Home for the Elderly
**伸手助人協會畢尚華神父護老頤養院**

Nin Wah Road, Cheung Muk Tau North, Sai Kung, New Territories
新界西貢樟木頭北年華路

(852) 2144 9969 (852) 2144 9906 hhfsb@helpinghand.org.hk

## OTHER UNITS | 其他單位

### 10 Helping Hand Cheung Muk Tau Holiday Centre for the Elderly
**伸手助人協會樟木頭長者度假中心**

Nin Wah Road, Cheung Muk Tau North, Sai Kung, New Territories
新界西貢樟木頭北年華路

(852) 2640 8810 (852) 2640 7990 holidaycentre@helpinghand.org.hk

### 11 The Hong Kong Jockey Club Helping Hand Zhaoqing Home for the Elderly
**香港賽馬會伸手助人肇慶護老頤養院**

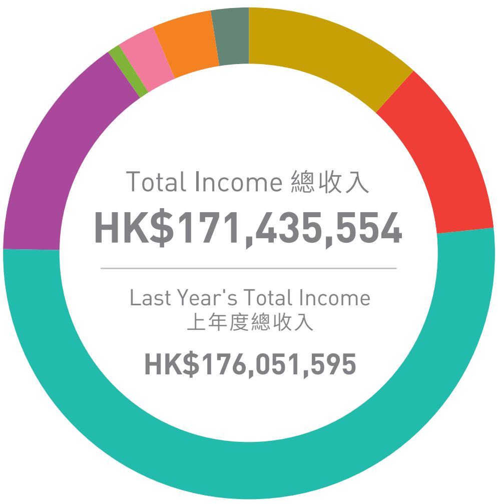
1 Lu Yin Road, Huilong Town, Gaoyao, Zhaoqing City, Guangdong, PRC
廣東省肇慶市高要區回龍鎮綠茵大道1號

(0758) 816 2223 (0758) 816 2778 zqhh@helpinghand.org.hk

## INCOME AND EXPENDITURE (RECURRENT) FOR 2025 - 2026
## 伸手助人協會二零二五年至二零二六年度經常性收支狀況

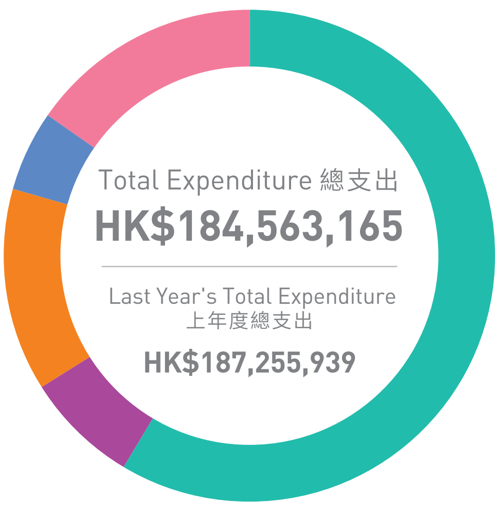
(From 1 April 2025 To 31 March 2026 | 由二零二五年四月一日至二零二六年三月三十一日)

### Income | 收入




| | |
|---|---|
| 11.90% | SWD Subvention for Holiday Centre<br>度假中心社署津貼 |
| 11.49% | Camp Fee for Holiday Centre<br>度假中心營費 |
| 51.90% | SWD Subvention<br>社署津貼 |
| 15.01% | Rent & Meal (Homes)<br>院舍膳宿費 |
| 1.07% | Cookie Campaign & Other Fundraising Events<br>曲奇義賣運動及其他籌款活動 |
| 2.29% | The Community Chest Allocation<br>公益金撥款 |
| 0.09% | General Donations & Other Sources of Income<br>一般捐款及收入 |
| 3.90% | Designated for Care Home / Housing for the Elderly<br>特定收入 (院舍經常性開支用途) |
| 2.35% | Designated for Administrative Expenses<br>特定收入 (行政開支用途) |

### Expenditure | 支出




| | |
|---|---|
| 58.80% | Care Homes<br>護老院 |
| 7.56% | Housing for the Elderly<br>老人之家 |
| 13.32% | Holiday Centre Running Cost<br>度假中心營運經費 |
| 5.23% | Central Administration<br>行政開支 |
| 15.09% | Depreciation<br>資產折舊 |

# Member List
# 會員名單

## HONOURARY LIFE MEMBERS | 榮譽會員

- Mrs Regina Leung
- Mrs Lavender Patten
- Mrs Selina Tsang
- Mrs Betty Tung, JP
- Lady Wilson
- Lady Youde

## 10-YEAR MEMBERS | 十年會員

- Mrs Johanna Arculli, BBS
- Mrs Jane Binstead
- Hon Justice Kemal Bokhary, NPJ, GBM, JP
- Mr R J F Brothers
- Mrs Margaret Carter
- Mr Bing-woon Chan, SBS, MBE, JP
- Mrs Brenda Chan
- Mr Walter Chang
- Dr Edgar Wai-kin Cheng, GBS, JP
- Ms Nerissa Chow
- Mr Raymond Chow
- Dr York Chow, GBS, SBS, MBE, JP
- Dr David Lok-kwan Dai, MH, JP
- Mr Shing-kwong Fung
- Ms Regina Fuk-ching Gan
- Mr Richard Gee
- Mr Anthony J Hardy, BBS
- Mrs Lena Harilela
- Mr N V Hegde
- Ms Loretta Pak-ching Ho
- Dr Simon Ip, JP
- Mrs Desiree Jebsen
- Mr Leo Lin-cheng Kung, GBS, JP
- Mr Peter Po-hung Kwan
- Mr Randolph Kwei
- Ms Peggy Mei-sum Kwok
- Ms Claudia Kam-yuk Lai
- Mr Eamond Wah Lai
- Mr Chi-wah Lam
- Mr David Ka-lun Lau
- Ms Christina Oi-ping Lee, MH
- Dr Joseph Lee, GBS, OStJ, JP
- Mr Michael Lee, JP
- Prof Gabriel Leung, GBS, JP
- Ms Christine Lie
- Mr Ricky Chi-keung Liu
- Mr Philip Lo
- Mr Tim Lui, GBS, JP
- Mr Frank Lyn
- Mr Ching-cheng Ma
- Mrs Joyce Ma
- Mr David Mace
- Mrs Siemen Mok
- Dr Lewis Mullins
- Dr Jessica Ogilvy-Stuart
- Mr Freddy Y L Pang
- Mr Chandru Parmanand
- Lady Violet May Ride
- Mrs Barbara Rogers
- Ms Edith Shih
- Prof Anna Pao Sohmen, SBS
- Mr Stephen Wing-fai Sun
- Ms Veronica Tao
- Dr Stephen Tse
- Mrs Teresa Bik-kwan Tsien
- Ms Helena Wai
- Mr Ching-sheung Wong
- Mrs Diana Wong
- Mr Ting-hong Wong
- Mr York-lam Wong
- Mr Walter J Wuest
- Mr Gary K M Yau
- Mr Anthony Sik-keung Yeung
- Mr Andy Yung
- Ms Mary Yung
- Mr Simon Yun-sang Yung

## FULL MEMBER | 一年會員

- Mr Ramesh Melwani

## SPONSORING MEMBERS | 贊助會員

- Mr John Budge, SBS, MBE, JP

# MEMBERSHIP APPLICATION FORM
# 會員申請表格

## I would like to be a Helping Hand Member. 我樂意成為「伸手助人協會」會員。

### Preferred Membership and Fee | 所選擇會籍及會費

☐ Individual Membership 個人會籍

- ☐ **Full Membership 一年會員**
  - HK$120 / year 港幣一百二十元正
- ☐ **10-year Membership 十年會員**
  - HK$1,000 / 10 years 港幣一千元正
- ☐ **Sponsoring Membership 贊助會員**
  - HK$120 / month 每月港幣一百二十元正

☐ One-year Corporate Membership 公司一年會籍

- ☐ **Silver Membership 純銀會員**
  - HK$5,000/ year 港幣五千元正
- ☐ **Gold Membership 黃金會員**
  - HK$20,000 / year 港幣二萬元正

For details about the benefits, please visit our website or call us.
請瀏覽本會網頁或致電本會查詢有關的專享福利。

and /or | 及／或

☐ Donation 捐款 HK$ ______________________

### Payment / Donation Method | 付款／捐款方法

☐ Enclosed is a cheque payable "Helping Hand". 茲付上支票 (抬頭請寫「伸手助人協會」) 乙張。

☐ Enclosed is a bank pay-in slip (bank account of "Helping Hand" at Hang Seng Bank : 024-262-346083-001).
茲附上銀行存款存根 (「伸手助人協會」恒生銀行戶口：024-262-346083-001)

☐ Credit Card 信用卡

☐ One-off 單次 ☐ Monthly 每月：HK$ ____________ 由 From ______ / ______ 至 To______ / ______

☐ AMEX 美國運通 ☐ VISA ☐ MasterCard 萬事達卡

- Card No. 信用卡號碼：______________________
- Card Issuing Bank 發卡銀行：______________________
- Expiry Date (mm/yy) 有效日期至(月／年)：______________________
- Amount 付款金額：______________________
- Cardholder's Name 持卡人姓名：______________________
- Authorized Signature 持卡人簽名：______________________ Signing Date 簽署日期：____________

| For Office Use | |
|---|---|
| AUTH CODE | DATE |
| | |

☐ Monthly Direct Debit (We will send you the Direct Debit Form) 銀行戶口每月自動轉賬 (表格將另函寄上)

Name / Company : English ______________________ Chinese
姓名 / 公司 : 英文 ______________________ 中文 ______________________

Contact Person 公司聯絡人：______________________

Address 地址：______________________

Tel 電話：____________ Fax 傳真：____________ Email 電郵：____________

| * How do you know HELPING HAND : 認識本會的渠道： | Our Website 本會網站 | Leaflet 單張 | Advertisement 廣告 | Referred by a HH Member 本會會員轉介 Name: 會員姓名: | Other Referral (Please specify): 其他轉介 (請註明): |
|---|---|---|---|---|---|

*(* 請圈上合適一欄 Please circle the appropriate field)*

**Donation of HK$100 or above is tax-deductible.**
**捐款港幣百元或以上可獲免稅。**

1. Application for Membership is subject to approval of our Executive Committee.
   申請成為會員須經由本會執行委員會批准。
2. Members must abide by the Rights & Obligations of Helping Hand, a copy of which will be sent to all new members and is available on request at our Central Office.
   會員須遵守本會之權責，有關資料將送交新會員，亦可向總辦事處索取。

### Use of Personal Data | 使用個人資料

In addition to storing your personal data provided for internal records, acknowledgements, issuing receipts and correspondence, we intend to use your name, organisation, phone numbers, fax numbers, email and postal addresses to keep you in contacts and perform direct marketing related to our elderly services (implying donation solicitation, volunteer recruitment, service promotion, activity invitation, dispatching publicity, special offer, membership update and course introduction) but will not transfer these data to any other external parties. Under the Personal Data (Privacy) Ordinance , we cannot so use your personal data without your consent.

Please sign below to indicate your agreement. If you are not agreeable, please tick the following box before signing.

☐ I object to the proposed use of my personal data by Helping Hand in direct marketing and promotion.

If you do not wish us to use any part of your data, please call us at 2522 4494.

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We extend our heartfelt gratitude to all individuals, companies, and organisations who supported Helping Hand throughout the year. Your generosity empowers us to continue serving the elderly with dignity and care.


我們衷心感謝所有在過去一年支持「伸手助人協會」的善長仁翁、公司及機構。您們的慷慨支持，讓我們能夠持續為長者提供服務，讓他們感受到被愛和重視。

**THANK YOU FOR GIVING US A PLACE TO CALL HOME.**

**感謝您讓我們擁有一個「家」。**

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- Rena Creative Products Limited
- The "Star" Ferry Co Limited
- The Kowloon Motor Bus Co. (1933) Limited
- Wofoo Foundation Limited
- Wofoo Social Enterprises
- 香港房屋委員會
- 太盟投資集團

## COOKIE BUYERS, SELLERS & OTHER SUPPORTERS | 曲奇購買者、寄售者及其他支持者

- a fan of Jacky Cheung
- Best Circle Limited
- Chinascale Limited
- City Kidz
- Crown Foundation Ltd.
- Diocesan Girls' School
- Harilela Hotels Limited
- Jetfun Investment Limited
- La Salle College
- Li & Fung Ltd
- Mr Andrew Charles Harding
- Mr Chan Ching Yuen
- Mr Chi Him Christopher Lau
- Mr Fung Kin Kwong William
- Mr Huang Lester Garson
- Mr James Woo
- Mr Kenneth Ting Woo-shou
- Mr Lee Tin Chak Daniel
- Mr Mak, Ho Tin Michael
- Mr Moses M C Cheng
- Mr Patrick Wang
- Mr Rimsky Yuen
- Mr Ronald Leung
- Ms Chan Shuk Har
- Ms Elisabeth Chaudhuri
- Ms Ip Wing Ching Jennifer
- Ms Lee Kit Ping
- NHT Global Hong Kong Limited
- Richards Basmajian Limited
- S. T. Music & Art Center
- Telford International Company Ltd
- The Development Studio Limited
- Wofoo Foundation Limited
- 石籬天主教中學
- 和富慈善基金李宗德小學
- 和民(中國)有限公司
- 彩雲聖若瑟小學
- 加拿大楓葉小熊國際幼稚園
- 屯門天主教中學
- 麗澤中學
- 嶺南衡怡紀念中學
- 嶺南幼稚園幼兒園(小西灣)
- 柯興捷先生
- 聖公會聖三一堂中學

Helping Hand
伸手助人協會
We Care for the Elderly
愛心護老‧助享耆年

## We need your generous donation to support our elderly services

Helping Hand is a Hong Kong charity providing housing and support for the elderly since 1978. We offer care homes for seniors needing help and self-care homes where they support each other. Our Integrated Home in Guangdong provides full care for Hong Kong seniors. The Holiday Center offers activities and rest for elders and their caregivers. We also have a Day Care Unit and community outreach programme.

www.helpinghand.org.hk

# DONATION FORM

**You may visit our website (www.helpinghand.org.hk) to make an online donation or complete the form below. Donation of HK$100 or above to Helping Hand is tax deductible.**

☐ One-off Donation ☐ Monthly Donation

☐ $100 ☐ $250 ☐ $500 ☐ $1,000 ☐ Others: ____________________

### Donor Program (please select one)

- ☐ Cookie Campaign to support the running costs of Helping Hand's elderly homes and services
- ☐ For general purpose to allow Helping Hand to allocate the fund most effectively
- ☐ To support the running of our unique self-financing "Housing for the Elderly" hostels for needy self-care elderly
- ☐ To support the running of our "Care Homes" and "Infirmary Unit" for frail elderly who can no longer take care of themselves
- ☐ To support our self-financing "Zhaoqing Home" to offer immediate and affordable accommodation to needy elderly
- ☐ To support our community service including the "Holiday Centre for the Elderly" and its "Day Care Unit"

### Donation Method

**Please return this form upon completion to us by mail, fax or email.**
Address: 1/F, 12 Borrett Road, H.K.
Email: frgr@helpinghand.org.hk Fax: 2840 1278 Tel: 2522 4494 Whatsapp: 6256 6128

☐ By crossed cheque (payable to "Helping Hand")

☐ By bank pay-in slip to Helping Hand's Bank Account at HSBC 111-135398-005

☐ By credit card:

- ☐ AMEX
- ☐ VISA
- ☐ MASTER

- Cardholder's Name: ____________________
- Card No.: ____________________
- Expiry Date (MM/YY): ____________________
- Cardholder's Signature: ____________________
- Signing Date: ____________________

☐ FPS (FPS ID : 5205778 Helping Hand)

☐ By digital payment platform

☐ Alipay ☐ Payme ☐ WeChat Pay ☐ BOC Pay

### Donor's Information

Name (Personal): ____________________ Name (Company): ____________________

Name on Receipts (if different from the above): ____________________

Contact Address: ____________________

Tel: ____________________ Email: ____________________

### Use of Personal Data

In addition to storing your personal data provided for internal records, acknowledgements, issuing receipts and correspondence, we intend to use your name, organisation, phone numbers, fax numbers, email and postal addresses to keep you in contacts and perform direct marketing related to our elderly services (implying donation solicitation, volunteer recruitment, service promotion, activity invitation, dispatching publicity, special offer, membership update and course introduction) but will not transfer these data to any other external parties. Under the Personal Data (Privacy) Ordinance, we cannot use your personal data without your consent.

Please sign below to indicate your agreement. If you are not agreeable, please tick the following box before signing.

☐ I object to the proposed use of my personal data by Helping Hand in direct marketing and promotion.

If you do not wish us to use any part of your data, please call us at 2522 4494.

| For Office Use | |
|---|---|
| AUTH CODE | DATE |
| | |

Signature: ____________________ Date: ____________________

About personal data: Your personal data will be kept strictly confidential. Helping Hand or its service providers will only use the above information for donation administration, receipting, fundraising and/or other promotion matters related to Helping Hand.

Ref: F&R2026(G)

Helping Hand
伸手助人協會
We Care for the Elderly
愛心護老‧助享耆年

## 我們需要您的慷慨捐款，以支持本會的安老服務。

伸手助人協會是香港註冊的慈善機構，自1978年起為社區長者提供容身之所和援助。我們的護老院為無法自理的長者提供照顧護理，而老人之家為有自理能力卻有住屋需要的長者提供協助。我們位於廣東的綜合安老院更為香港長者提供全方位照顧。而長者度假中心則為長者及其照護者提供活動和休息空間。我們有日間護理單位，並在社區開展全面的外展計劃。

www.helpinghand.org.hk

# 捐款表格

**您可瀏覽我們的網站（www.helpinghand.org.hk）進行網上捐款，或填寫以下表格。**
**捐款額滿港幣$100元或以上，可獲發收據，以便申報捐款扣稅。**

☐ 一次性捐款　　☐ 每月捐款

☐ $100　☐ $250　☐ $500　☐ $1,000　☐ 其他：________

## 捐款項目（請選一）

☐ 曲奇義賣運動，用於支持服務單位的營運開支及為院友安排各種活動

☐ 常項捐款，以讓伸手助人協會最有效地運用善款

☐ 全港獨有、以自負盈虧方式運作的「老人之家」群體宿舍的營運經費

☐ 照顧體弱不能自理長者的「護老院」及「療養部」的營運經費

☐ 為國內港人而設的肇慶護老頤養院的營運經費

☐ 社區支援服務，包括「日間護理單位」及「度假中心」

## 付款方式

**請填妥本表格，並郵寄、電郵或傳真至伸手助人協會。**
電郵：frgr@helpinghand.org.hk　傳真：2840 1278
地址：香港半山波老道12號1樓
電話：2522 4494　Whatsapp：6256 6128

☐ 劃線支票（支票抬頭：伸手助人協會）

☐ 銀行存款單 - 伸手助人協會銀行賬戶：匯豐銀行 111-135398-005

☐ 信用卡

☐ 美國運通
☐ VISA
☐ 萬事達

- 持卡人姓名：________
- 信用卡號碼：________
- 有效期至（MM/YY）：________
- 持卡人簽署：________
- 簽署日期：________

☐ 轉數快（FPS ID：5205778 Helping Hand）

☐ 電子支付平台

☐ 支付寶　☐ Payme　☐ 微信支付　☐ BOC Pay

## 捐款者資料

姓名：________　公司或機構名稱：________

收據姓名或公司（如跟以上不同）：________

聯絡地址：________

電話：________　電郵：________

**使用個人資料**

本會除儲存閣下提供的個人資料作內部紀錄、文件通訊、開發收據及刊物鳴謝外，並擬使用閣下的姓名、所屬機構、電話、傳真、電郵及郵寄地址與閣下保持聯繫及進行與本會長者服務有關的直接促銷（意指籌款募捐、義工招募、服務宣傳、活動邀請、發放刊物、優惠推廣、會籍通訊及課程介紹），但絕不會轉交此等資料予其他機構或人士。在《個人資料（私隱）條例》下，除非經閣下同意，否則本會不得如此使用閣下的個人資料。如閣下表示同意，請在下面簽署。

如閣下不同意，請在以下空格加上「✓」號，然後簽署。

☐ 本人反對伸手助人協會使用本人的個人資料於協會擬作出的直接促銷及宣傳推廣。

如閣下不欲本會使用閣下資料的任何部分，可致電 2522 4494 通知本會。

| For Office Use | |
|---|---|
| AUTH CODE | DATE |
| | |

**簽署：**________　**日期：**________

關於個人資料：閣下填寫之個人資料絕對保密，伸手助人協會或受其委託服務提供者，只用作捐款處理、寄發收據、募捐及其他與本會相關之宣傳用途。

Ref: F&R2026(G)

# HELPING HAND

# REPORTS AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2026

# REPORTS AND FINANCIAL STATEMENTS

For the year ended 31 March 2026

## CONTENTS

# (LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)
# REPORT OF THE EXECUTIVE COMMITTEE

The Executive Committees submits herewith its annual report together with the audited consolidated financial statements of Helping Hand (the "Company") for the year ended 31 March 2026.

## PRINCIPAL PLACE OF BUSINESS

Helping Hand (the "Company") is a company incorporated and domiciled in Hong Kong and has its registered office and principal place of operation at 1/F., 12 Borrett Road, Hong Kong.

## PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The principal activities of the Company and its subsidiary (the "Group") are to provide care, housing and recreational facilities, including care homes, housing for the elderly and a holiday resort centre cum day care unit, for the needy elderly of Hong Kong and the People's Republic of China.

## RESULTS

The results of the Group for the year are set out in the consolidated statement of surplus or deficit and other comprehensive income and expenditure account on pages 70 and 71.

## EXECUTIVE COMMITTEE MEMBERS

The executive committee members of the Company during the financial year and up to the date of this report were :

Mrs. Johanna Arculli (Chairperson)
Ms. Edith Shih (Vice Chairperson)
Mr. Frank Yee-chon Lyn (Hon Treasurer)
Ms. Veronica Tao (Hon Secretary)
Mr. Simon Yun-sang Yung (Hon Legal Advisor)
Hon Mr. Justice Kemal Bokhary
Dr. York Yat-ngok Chow
Ms. Regina Fuk-ching Gan
Mrs. Lena Harilela
Mr. Leo Lin-cheng Kung
Ms. Christina Oi-ping Lee
Dr. Joseph Lee
Ms. Christine Hay-tai Lie
Ms. Siemen Sin-man Tsai
Dr. Jessica Ogilvy-Stuart
Mr. Tim-leung Lui
Ms. Helena Suk-chong Wai
Mr. Andy Yung
Mr. Raymond Ming Joe Chow
Mr. Walter Chang
Dr. Tang Siu Fai (Appointed on 30 September 2025)

In accordance with Articles 15 of the Company's Articles of Association, all executive committee members of the Executive Committee retire from the committee and, being eligible, offer themselves for re-election.

A full list of the names of the directors of the Company's subsidiary is shown in note 8 to the consolidated financial statements.

## INDEMNITY OF EXECUTIVE COMMITTEE MEMBERS

A permitted indemnity provision (as defined in section 469 of the Hong Kong Companies Ordinance) for the benefit of the executive committee members of the Company is currently in force and was in force throughout this year.

## MANAGEMENT CONTRACTS

No contract concerning the management and administration of the whole or any substantial part of the operation of the Group were entered into or existed during the year.

## EXECUTIVE COMMITTEE MEMBERS' INTERESTS IN TRANSACTIONS, ARRANGEMENTS OR CONTRACTS

No transaction, arrangement or contract of significance in relation to the Group's operation to which the Company or its subsidiary was a party and in which an executive committee member of the Company had a material interest, whether directly or indirectly, subsisted at the end of the reporting period or at any time during the year.

## EXECUTIVE COMMITTEE MEMBERS' RIGHTS TO ACQUIRE SHARES OR DEBENTURES

At no time during the year was the Company or its subsidiary a party to any arrangement to enable the executive committee members of the Company to acquire benefits by means of the acquisition of shares in or debentures of the Company or any other body corporate.

## AUDITORS

Crowe (HK) CPA Limited who acted as auditor of the Company retired and PKF Hong Kong Limited was appointed as auditor of the Company to fill casual vacancy so arising.

A resolution to re-appoint the retiring auditor, PKF Hong Kong Limited, is to be proposed at the forthcoming annual general meeting.

On behalf of the Executive Committee

Johanna Arculli

Mrs. Johanna Arculli
Chairperson, Executive Committee

# INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF HELPING HAND

(Incorporated in Hong Kong as a company limited by guarantee and not having a share capital)

## Opinion

We have audited the consolidated financial statements of Helping Hand (the "Company") and its subsidiary (the "Group") set out on pages 70 to 111, which comprise the consolidated statement of financial position as at 31 March 2026, and the consolidated statement of surplus or deficit and other comprehensive income and expenditure account, the consolidated statement of changes in funds employed and the consolidated statement of cash flows for the year then ended, and notes to the consolidated financial statements, including material accounting policy information and other explanation information.

In our opinion, the consolidated financial statements give a true and fair view of the consolidated financial position of the Group as at 31 March 2026, and of its consolidated financial performance and its consolidated cash flows for the year then ended in accordance with HKFRS Accounting Standards issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA") and have been properly prepared in compliance with the Hong Kong Companies Ordinance.

## Basis for opinion

We conducted our audit in accordance with Hong Kong Standards on Auditing ("HKSAs") issued by the HKICPA. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the consolidated financial statements section of our report. We are independent of the Group in accordance with the HKICPA's Code of Ethics for Professional Accountants (the "Code"), and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Other Matter

The financial statements of the Company for the year ended 31 March 2025 were audited by another auditor who expressed an unmodified opinion on those statements in their report on 4 September 2025.

## Information other than the consolidated financial statements and auditor's report thereon

The Executive Committee of the Company is responsible for the other information which comprises the information included in the Group's annual report for the year ended at 31 March 2026 ("Annual Report"), other than the consolidated financial statements and our auditor's report thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

## Responsibilities of the Executive Committee for the consolidated financial statements

The Executive Committee of the Company is responsible for the preparation of the consolidated financial statements that give a true and fair view in accordance with HKFRS Accounting Standards issued by the HKICPA and the Hong Kong Companies Ordinance, and for such internal control as the Executive Committee determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, the Executive Committee is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Executive Committee either intend to liquidate the Group or to cease operations, or have no realistic alternative but to do so.

The Executive Committee is responsible for overseeing the Group's financial reporting process.

## Auditor's responsibilities for the audit of the consolidated financial statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. This report is made solely to you, as a body, in accordance with section 405 of the Hong Kong Companies Ordinance, and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of this report. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with HKSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with HKSAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also :

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Executive Committee.
- Conclude on the appropriateness of the Executive Committee's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Plan and perform the group audit to obtain sufficient appropriate audit evidence regarding the financial information of the entities or business units within the Group as a basis for forming an opinion on the group financial statements. We are responsible for the direction, supervision and review of the audit work performed for purposes of the group audit. We remain solely responsible for our audit opinion.

We communicate with the Executive Committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The engagement director on the audit resulting in this independent auditor's report is Wan Tak Shing (Practising Certificate Number: P04844).

PKF Hong Kong Limited
Certified Public Accountants
Hong Kong

3 September 2026

# CONSOLIDATED STATEMENT OF SURPLUS OR DEFICIT AND OTHER COMPREHENSIVE INCOME AND EXPENDITURE ACCOUNT

For the year ended 31 March 2026

| | Note | **2026** HK$ | **2025** HK$ |
|---|---|---|---|
| **Operating income and expenditure** | | | |
| Community Chest allocation | 21(a) | 3,477,890 | 3,120,900 |
| Donations – Others | 21(b) | 3,648,962 | 3,489,179 |
| Interest income | | 15,437 | 21,895 |
| Lump sum grant | | 71,493,706 | 72,371,102 |
| Meal income | | 7,120,729 | 7,100,401 |
| Meal income from staff | | 443,780 | 490,295 |
| Rental income | | 18,604,422 | 18,058,314 |
| Sundry income | | 5,734,094 | 5,028,606 |
| SWD Subvention for homes | | 9,712,836 | 8,149,715 |
| SWD others | | 39,400 | – |
| Total operating income | | 120,291,256 | 117,830,407 |
| Donations for capital costs | | | |
| SWD – Block Grants | | 1,295,537 | 880,566 |
| Community Chest Capital Project | 21(b) | 345,244 | 688,070 |
| Others | 21(b) | 3,326,068 | 2,215,728 |
| Total capital income | | 4,966,849 | 3,784,364 |
| Less: | | | |
| Operating expenditure | | (130,582,272) | (131,156,744) |
| Finance cost | | (323,583) | (74,828) |
| Net operating deficit | | (5,647,750) | (9,616,801) |
| **Administrative income and expenditure** | | | |
| Community Chest allocation | 21(a) | 449,000 | 449,000 |
| Net gain on financial assets at fair value through profit or loss | | 944,203 | 3,082,911 |
| General donations | 21(b) | 1,766,966 | 2,339,109 |
| Donation for running cost | 21(b) | 348,714 | 526,654 |
| Donation for capital costs | 21(b) | 16,755,609 | 16,383,595 |
| Interest income | | 1,727,524 | 2,179,175 |
| Lump sum grant | | 7,268,867 | 7,416,690 |
| Membership fee and sponsoring membership | | 24,778 | 15,161 |
| Sundry income | | 26,317 | 62,901 |
| Exchange gain | | 141,384 | 15,459 |
| SWD – Others | | 495,000 | 165,000 |
| Total administrative income | | 29,948,362 | 32,635,655 |
| Less: | | | |
| Administrative expenditure | | (9,649,719) | (9,638,271) |
| Depreciation of property, plant and equipment | | (22,396,236) | (21,642,016) |
| Net administrative (deficit)/surplus | | (2,097,593) | 1,355,368 |

| | Note | 2026 HK$ | 2025 HK$ |
|---|---|---|---|
| **Fund raising events** | | | |
| Cookie Campaign | | | |
| Donation income | | 2,476,424 | 2,771,905 |
| Expenditure | | (835,761) | (1,024,361) |
| | | 1,640,663 | 1,747,544 |
| **Other fund raising events** | | | |
| Donation income | | 513,866 | 1,380,739 |
| Expenditure | | (322,961) | (397,103) |
| | | 190,905 | 983,636 |
| **Holiday Centre** | 5 | | |
| Operating income | | 40,382,510 | 45,467,796 |
| Operating expenditure | | (25,115,319) | (27,959,905) |
| | | 15,267,191 | 17,507,891 |
| **Surplus for the year** | | 9,353,416 | 11,977,638 |
| **Other comprehensive income/(expenditure) for the year** | | | |
| Item that may be reclassified subsequently to surplus or deficit: | | | |
| Exchange differences on translation of financial statements of foreign operation | | 1,998,930 | (283,519) |
| **Total comprehensive income for the year** | | 11,352,346 | 11,694,119 |

The accompanying notes form part of these financial statements.

# CONSOLIDATED STATEMENT OF FINANCIAL POSITION

At 31 March 2026

| | Note | **2026** HK$ | **2025** HK$ |
|---|---|---|---|
| **Non-current assets** | | | |
| Property, plant and equipment | 6(a) | 133,923,398 | 153,067,123 |
| Financial assets at fair value through profit or loss | 7 | 15,168,857 | 14,497,687 |
| | | 149,092,255 | 167,564,810 |
| **Current assets** | | | |
| Inventories | 9 | 179,711 | 130,834 |
| Trade and other receivables | 10 | 8,894,403 | 5,660,245 |
| Deposits with banks (maturity over 3 months) | 11(b) | 21,965,339 | 35,557,960 |
| Cash and cash equivalents | 11(a) | 74,963,368 | 49,305,603 |
| | | 106,002,821 | 90,654,642 |
| **Current liabilities** | | | |
| Trade and other payables | 12 | 17,914,349 | 18,672,208 |
| Lease liabilities | 14 | 2,793,806 | 1,887,519 |
| Deferred income | 15 | 19,481,972 | 31,558,820 |
| | | 40,190,127 | 52,118,547 |
| **Net current assets** | | 65,812,694 | 38,536,095 |
| **Total assets less current liabilities** | | 214,904,949 | 206,100,905 |
| **Non-current liabilities** | | | |
| Long service payment obligation | 13 | 1,119,881 | – |
| Lease liabilities | 14 | 2,077,668 | 4,017,542 |
| Deferred income | 15 | 10,590,178 | 11,084,534 |
| | | 13,787,727 | 15,102,076 |
| **Net assets** | | 201,117,222 | 190,998,829 |

| | Note | 2026 HK$ | 2025 HK$ |
|---|---|---|---|
| **Funds employed :** | | | |
| General reserve | | 1,885,526 | 1,885,526 |
| Exchange reserve | | 6,575,426 | 4,576,496 |
| Christa Tisdall Fund | 16 | 13,239 | 13,239 |
| The Hong Kong Jockey Club Charities Trust | 17 | 108,488,466 | 100,041,388 |
| Holiday Centre project: | | | |
| Gold Coin Fund | 18 | 77,636,711 | 77,636,711 |
| SWD Reserve Fund | 19 | 2,091,898 | 2,091,898 |
| Others | | 1,316,280 | 1,316,280 |
| SWD Lotteries Fund | 20 | 95,339,874 | 87,042,494 |
| General deficit | | (92,230,198) | (83,605,203) |
| **Total funds employed** | | 201,117,222 | 190,998,829 |

Approved and authorised for issue by the executive committee on 3 September 2026.

**Mrs Johanna Arculli**
Chairperson, Executive Committee

**Mr. Frank Yee-chon Lyn**
Hon Treasurer, Executive Committee

The accompanying notes form part of these financial statements.

# CONSOLIDATED STATEMENT OF CHANGES IN FUNDS EMPLOYED

For the year ended 31 March 2026

| | **General reserve** HK$ | **Exchange reserve** HK$ | **Christa Tisdall Fund** HK$ | **The Hong Kong Jockey Club Charities Trust** HK$ |
|---|---|---|---|---|
| At 1 April 2024 | 1,885,526 | 4,860,015 | 13,239 | 91,773,695 |
| Total comprehensive income for the year | – | (283,519) | – | – |
| Transfer | – | – | – | 8,267,693 |
| At 31 March 2025 and 1 April 2025 | 1,885,526 | 4,576,496 | 13,239 | 100,041,388 |
| Total comprehensive income for the year | – | 1,998,930 | – | – |
| Release to statement of surplus or deficit | – | – | – | (1,233,953) |
| Transfer | – | – | – | 9,681,031 |
| At 31 March 2026 | 1,885,526 | 6,575,426 | 13,239 | 108,488,466 |

The accompanying notes form part of these financial statements.

| Holiday Centre Project | | | | | |
|---|---|---|---|---|---|
| **Gold Coin Fund** HK$ | **SWD Reserve Fund** HK$ | **Others** HK$ | **SWD Lotteries Fund** HK$ | **General deficit** HK$ | **Total** HK$ |
| 77,636,711 | 2,091,898 | 1,316,280 | 78,939,796 | (79,212,450) | 179,304,710 |
| – | – | – | – | 11,977,638 | 11,694,119 |
| – | – | – | 8,102,698 | (16,370,391) | – |
| 77,636,711 | 2,091,898 | 1,316,280 | 87,042,494 | (83,605,203) | 190,998,829 |
| – | – | – | – | 9,353,416 | 11,352,346 |
| – | – | – | – | – | (1,233,953) |
| – | – | – | 8,297,380 | (17,978,411) | – |
| 77,636,711 | 2,091,898 | 1,316,280 | 95,339,874 | (92,230,198) | 201,117,222 |

# CONSOLIDATED STATEMENT OF CASH FLOWS

For the year ended 31 March 2026

| | Note | 2026 HK$ | 2025 HK$ |
|---|---|---|---|
| **Operating activities** | | | |
| Surplus for the year | | 9,353,416 | 11,977,638 |
| Adjustments for: | | | |
| Depreciation | | 30,392,325 | 29,134,509 |
| Interest income | | (1,742,961) | (2,201,070) |
| Finance cost | | 365,248 | 74,828 |
| Donation income including release of deferred income | | (18,135,869) | (29,357,306) |
| Reversal of provision for untaken annual leave | | (44,027) | (309,936) |
| Provision/(reversal of provision) for long service payment | | 88,377 | (77,702) |
| Fair value gain on financial assets at fair value through profit or loss | | (581,769) | (3,082,911) |
| Foreign exchange gain | | – | (15,459) |
| Net loss on disposal of property, plant and equipment | | 58,426 | 284,569 |
| | | 19,753,166 | 6,427,160 |
| **Operating profit before working capital changes** | | | |
| (Increase)/decrease in inventories | | (48,877) | 56,786 |
| Increase in trade and other receivables | | (3,234,158) | (1,651,325) |
| Increase/(decrease) in trade and other payables | | 276,007 | (1,471,115) |
| **Net cash generated from operating activities** | | 16,746,138 | 3,361,506 |
| **Investing activities** | | | |
| Interest received | | 1,742,961 | 2,217,514 |
| Proceeds received upon maturity of fixed deposits with maturity over 3 months | | 34,756,799 | 67,164,333 |
| Funds placed to fixed deposits with maturity over 3 months | | (21,099,427) | (59,900,785) |
| Payment for the purchases of property, plant and equipment | | (9,371,820) | (6,956,484) |
| Fund (used)/withdrawal from financial assets at fair value through profit or loss | | (153,430) | 315,000 |
| **Net cash generated from investing activities** | | 5,875,083 | 2,839,578 |
| **Financing activities** | | | |
| Deferred income received | | 4,330,712 | 2,749,340 |
| Donations received | | – | 11,857,125 |
| Interest element of lease liabilities paid | 11(c) | (323,583) | (74,828) |
| Capital element of lease liabilities paid | 11(c) | (2,397,561) | (2,087,180) |
| **Net cash generated from financing activities** | | 1,609,568 | 12,444,457 |
| **Net increase in cash and cash equivalents** | | 24,230,789 | 18,645,541 |
| **Cash and cash equivalents at beginning of the year** | 11(a) | 49,305,603 | 30,619,167 |
| Effect of foreign exchange rate changes, net | | 1,426,976 | 40,895 |
| **Cash and cash equivalents at end of the year** | 11(a) | 74,963,368 | 49,305,603 |

The accompanying notes form part of these financial statements.

# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the year ended 31 March 2026

## 1. GENERAL INFORMATION

Helping Hand (the "Company"), a company limited by guarantee and its subsidiary (together the "Group"), is a charitable organisation engaged in providing care, housing and recreational facilities, including care homes, housing for the elderly and a holiday resort centre cum day care unit, for the needy elderly of Hong Kong and the People's Republic of China ("the PRC"). The Company has obtained permission from the Registrar of Companies to omit "Limited" from its name. The income and property of the Company, wheresoever derived, is applied solely towards the promotion of the objects set out in the Company's memorandum of association. The Company's funds are not distributable to its members.

## 2. BASIS OF PREPARATION

### (a) Compliance with HKFRS Accounting Standards

The financial statements have been prepared in accordance with HKFRS Accounting Standards, which collective term includes all applicable individual Hong Kong Financial Reporting Standards ("HKFRS"), Hong Kong Accounting Standards ("HKAS") and Interpretations issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA") and the disclosure requirements of the Hong Kong Companies Ordinance.

### (b) Initial application of HKFRS Accounting Standards

In the current year, the Company has applied the following amendments to HKFRS Accounting Standards issued by the HKICPA for the first time, which are mandatorily effective for annual periods beginning or after 1 April 2025 for the preparation of the financial statements:

| | |
|---|---|
| Amendments to HKAS 21 | Lack of Exchangeability |

The application of the amendments to HKFRS Accounting Standards in the current year has had no material impact on the Company's financial positions and performance for the current and prior years and/or on the disclosures set out in these financial statements.

## 2. BASIS OF PREPARATION (Continued)

### (c) HKFRS Accounting Standards in issue but not yet effective

The following HKFRS Accounting Standards in issue at 31 March 2026 have not been applied in the preparation of these financial statements for the year then ended since they were not yet effective for the annual period beginning on 1 April 2025:

| | |
|---|---|
| Amendments to HKFRS 9 and HKFRS 7 | Amendments to the Classification and Measurement of Financial Instruments[1] |
| Amendments to HKFRS Accounting Standards | Annual Improvements to HKFRS Accounting Standards - Volume 11[1] |
| HKFRS 18 | Presentation and Disclosure in Financial Statements[2] |
| HKFRS 19* | Subsidiaries without Public Accountability: Disclosures[2] |
| Amendments to HKFRS 19* | Amendments to Subsidiaries without Public Accountability: Disclosures[2] |
| Amendments to HKAS 21 | Translation to a Hyperinflationary Presentation Currency[2] |
| Amendments to HKFRS 10 and HKAS 28 | Sale or Contribution of Assets between an Investor and its Associate or Joint Venture[3] |

1 Effective for annual periods beginning on or after 1 January 2026

2 Effective for annual periods beginning on or after 1 January 2027

3 Effective for annual periods beginning on or after a date to be determined

* HKFRS 19 is not applicable to listed issuers. It is a voluntary standard for eligible non-listed subsidiaries.

The Executive Committee is in the process of assessing the potential impact of the new and amended HKFRS Accounting Standards but are not yet in a position to determine whether the new and amended HKFRS Accounting Standards will have material impact on the Company's performance and financial position and on the disclosures. The new and amended HKFRS Accounting Standards may result in changes to how the Company's performance and financial position are prepared and presented in the future.

## 3. MATERIAL ACCOUNTING POLICIES

### (a) Subsidiary

Subsidiary is entity controlled by the Group. The Group controls an entity when it is exposed, or has rights, to variable returns from its involvement with the entity and has the ability to affect those returns through its power over the entity. When assessing whether the Group has power, only substantive rights (held by the Group and other parties) are considered. The Group reassesses whether or not it controls an entity if facts and circumstances indicate that there are changes to one or more of the elements of control.

An investment in a subsidiary is consolidated into the consolidated financial statements from the date that control commences until the date that control ceases. Where necessary, adjustments are made to the financial statements of subsidiary to bring the accounting policies used into line with the group's accounting policies. Intra-group balances, transactions and cash flows and any unrealized profits arising from intra-group transactions are eliminated in full in preparing the consolidated financial statements. Unrealized losses resulting from intra-group transactions are eliminated in the same way as unrealized gains but only to the extent that there is no evidence of impairment.

In the Company's statement of financial position, an investment in a subsidiary is stated at cost less impairment losses, unless the investment is classified as held for sale (see note 3(e)).

### (b) Other investments in equity securities

The Group's policies for investments in equity securities, other than investment in subsidiary, are set out below:

Investments in equity securities are recognised/derecognised on the date the Group commits to purchase/sell the investment. All regular way purchases or sales of equity securities are recognised and derecognised on a trade date basis. Regular way purchases or sales are purchases or sales of equity securities that require delivery of assets within the time frame established by regulation or convention in the market place. The investments are initially stated at fair value plus directly attributable transaction costs, except for those investments measured at fair value through profit or loss ("FVPL") for which transaction costs are recognised directly in profit or loss. For an explanation of how the Group determines fair value of financial instruments. The investments are subsequently accounted for as follows, depending on their classification.

## 3. MATERIAL ACCOUNTING POLICIES (Continued)

### (b) Other investments in equity securities (Continued)

Equity investments

An investment in equity security is classified as financial assets at FVPL unless the equity investment is not held for trading purposes and on initial recognition of the investment the Group makes an election to designate the investment at fair value through other comprehensive income (FVOCI) (non-recycling) such that subsequent changes in fair value are recognised in other comprehensive income. Such elections is made on an instrument-by-instrument basis, but may only be made if the investment meets the definition of equity from the issuer's perspective. Where such an election is made, the amount accumulated in other comprehensive income remains in the fair value reserve (non-recycling) until the investment is disposed of. At the time of disposal, the amount accumulated in the fair value reserve (non-recycling) is transferred to general deficit. It is not recycled through surplus or deficit. Dividends from an investment in equity security, classified as at FVOCI, are recognised in surplus or deficit as other income in accordance with the policy set out in note 3(o), unless the dividends clearly represent a recovery of part of the cost of the investment.

Financial assets at FVPL are measured at fair value at the end of each reporting period, with any fair value gains or losses recognised in surplus or deficit. The net gain or loss recognised in surplus or deficit includes any dividend and is included in the surplus or deficit as a line item, unless the dividends clearly represent a recovery of part of the cost of the investment.

### (c) Property, plant and equipment

The following items of property, plant and equipment for own use, other than construction in progress, are stated at cost less accumulated depreciation and any accumulated impairment losses (see note 3(e)(ii)):

- interests in leasehold land and buildings where the Group is the registered owner of the property interest;
- right-of-use assets arising from leases over leasehold properties where the Group is not the registered owner of the property interest; and
- other items of property, plant and equipment, including right-of-use assets arising from leases of underlying property, plant and equipment.

Depreciation is calculated to write off the cost of items of property, plant and equipment, other than construction in progress, less their estimated residual value, if any, using the straight line method over their estimated useful lives as follows:

- Buildings situated on leasehold land are depreciated over the shorter of the unexpired terms of leases and their estimated useful lives, being no more than 50 years after the date of completion.

| | | |
|---|---|---|
| – | Leasehold improvements | 4 to 15 years or over the remaining term of the lease |
| – | Furniture and fixtures | 4 to 5 years |
| – | Office equipment | 4 to 5 years |
| – | Motor vehicles | 4 to 5 years |

Where parts of an item of property, plant and equipment have different useful lives, the cost of the item is allocated on a reasonable basis between the parts and each part is depreciated separately. Both the useful life of an asset and its residual value, if any, are reviewed annually.

Historical cost includes expenditure that is directly attributable to the acquisition of an item of property, plant and equipment.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Group and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is derecognised when replaced. All other repairs and maintenance are recognised in statement of surplus or deficit and other comprehensive income and expenditure account during the financial period in which they are incurred.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gain or loss arising from the retirement or disposal of an item of property, plant and equipment is determined as the difference between the net proceeds on disposal and the carrying amount of the item and is recognised in statement of surplus or deficit and other comprehensive income and expenditure account on the date of retirement or disposal.

## 3. MATERIAL ACCOUNTING POLICIES (Continued)

### (c) Property, plant and equipment (Continued)

Property, plant and equipment in the course of construction for production, supply or administrative purposes are carried at cost, less any recognised impairment loss. Costs includes professional fees and, for qualifying assets, borrowing costs capitalised in accordance with the Group's accounting policy. Items may be produced while bringing an item of property, plant and equipment to the location and condition necessary for it to be capable of operating in the manner intended by management. The proceeds from selling any such items and the related costs are recognised in surplus or deficit. The cost of those items is measured in accordance with the measurement requirements of HKAS 2 Inventories ("HKAS 2"). Such property, plant and equipment are classified to the appropriate categories of property, plant and equipment when completed and ready for intended use. Depreciation of these assets, on the same basis as other property assets, commences when the assets are ready for their intended use.

### (d) Leases

At inception of a contract, the Group assesses whether the contract is, or contains, a lease. The Group will reassess whether a contract is, or contains, a lease only if the terms and conditions of the contract are subsequently changed. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. Control is conveyed where the customer has both the right to direct the use of the identified asset and to obtain substantially all of the economic benefits from that use.

#### (i) As a lessee

Where the contract contains lease component(s) and non-lease component(s), the Group has elected not to separate non-lease components and accounts for each lease component and any associated non-lease components as a single lease component for all leases.

At the lease commencement date, the Group recognises a right-of-use asset and a lease liability, except for short-term leases that have a lease term of 12 months or less and do not have a purchase option and leases of low-value assets. When the Group enters into a lease in respect of a low-value asset, the Group decides whether to capitalise the lease on a lease-by-lease basis. The lease payments associated with those leases which are not capitalised are recognised as an expense on a systematic basis over the lease term.

Where the lease is capitalised at the commencement date of the lease, the lease liability is initially recognised at the present value of the lease payments (less any lease incentives receivable) payable over the lease term, discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, using a relevant incremental borrowing rate. After initial recognition, the lease liability is measured at amortised cost and interest expense is calculated using the effective interest method. Variable lease payments that do not depend on an index or rate are not included in the measurement of the lease liability and hence are charged to profit or loss in the accounting period in which they are incurred. Lease payments also include amounts expected to be payable by the Group under residual value guarantees; the exercise price of a purchase option if the Group is reasonably certain to exercise the option; and payments of penalties for terminating a lease, if the lease term reflects the Group exercising an option to terminate the lease.

The right-of-use asset recognised when a lease is capitalised is initially measured at cost, which comprises the initial amount of the lease liability plus any lease payments made at or before the commencement date less any lease incentives received, and any initial direct costs incurred. Where applicable, the cost of the right-of-use assets also includes an estimate of costs to dismantle and remove the underlying asset or to restore the underlying asset or the site on which it is located, discounted to their present value, a provision is recognised and measured under HKAS 37. The right-of-use asset is subsequently stated at cost less accumulated depreciation and impairment losses and adjusted for any remeasurement of lease liabilities (see notes 3(c) and 3(e)).

The initial fair value of refundable rental deposits paid is accounted for separately from the right-of-use asset in accordance with the accounting policy applicable to financial asset measured at amortised cost (see notes 3(g) and 3(e)(i)). Any difference between the initial fair value and the nominal value of the deposits is accounted for as additional lease payment made and is included in the cost of right-of-use asset.

The Group presents right-of-use assets, that do not meet the definition of investment property, in "property, plant and equipment", the same line item within which the corresponding underlying assets would be presented if they were owned.

# 3. MATERIAL ACCOUNTING POLICIES (Continued)

## (d) Leases (Continued)

### (i) As a lessee (Continued)

The lease liability is remeasured when there is a change in future lease payments arising from a change in an index or rate used to determine those payments, or there is a change in the Group's estimate of the amount expected to be payable under a residual value guarantee, by discounting the revised lease payments using an unchanged discount rate, unless the change in lease payments results from a change in floating interest rates. In that case, the lessee shall use a revised discount rate that reflects changes in the interest rate. When there is a change arising from the reassessment of whether the Group will be reasonably certain to exercise a purchase, extension or termination option, the lease liability is remeasured by discounting the revised lease payments using a revised discount rate, being the interest rate implicit in the lease for the remainder of the lease term, or the Group's incremental borrowing rate at the date of reassessment, if the interest rate implicit in the lease cannot be readily determined. When the lease liability is remeasured in either of these ways, a corresponding adjustment is made to the carrying amount of the right-of-use asset, or is recorded in profit or loss if the carrying amount of the right-of-use asset has been reduced to zero.

The lease liability is also remeasured when there is a change in the scope of a lease or the consideration for a lease that is not originally provided for in the lease contract ("lease modification") and that is not accounted for as a separate lease. In this case the consideration in the modified contract is allocated to each lease component on the basis of the relative stand-alone price of the lease component and the associated non-lease components are included in the respective lease components. The lease liability is remeasured based on the revised lease payments and lease term using a revised discount rate at the effective date of the modification.

The Group presents lease liabilities as a separate line item in the consolidated statement of financial position. In the consolidated statement of financial position, the current portion of long-term lease liabilities is determined as the present value of contractual payments that are due to be settled within twelve months after the reporting period.

## (e) Credit losses and impairment of assets

### (i) Credit losses from financial instruments

The Group recognises a loss allowance for expected credit losses (ECL) for financial assets measured at amortised cost (including deposits with banks, cash and cash equivalents and trade and other receivables).

Financial assets measured at fair value, including equity securities measured at FVPL, are not subject to the ECL assessment.

*Measurement of ECL*

ECL are a probability-weighted estimate of credit losses over the expected life of the financial instrument. Credit losses are measured as the present value of all expected cash shortfalls (i.e. the difference between the cash flows due to the Group in accordance with the contract and the cash flows that the Group expects to receive).

The expected cash shortfalls are discounted using the following discount rates where the effect of discounting is material:

- fixed-rate financial assets, trade and other receivables: effective interest rate determined at initial recognition or an approximation thereof;
- variable-rate financial assets: current effective interest rate;

The maximum period considered when estimating ECL is the maximum contractual period over which the Group is exposed to credit risk.

In measuring ECL, the Group takes into account reasonable and supportable information that is available without undue cost or effort. This includes information about past events, current conditions and forecasts of future economic conditions.

## 3. MATERIAL ACCOUNTING POLICIES (Continued)

### (e) Credit losses and impairment of assets (Continued)

#### (i) Credit losses from financial instruments (Continued)

ECL are measured on either of the following bases:

– 12-month ECL ("12m ECL"): these are losses that are expected to result from possible default events within the 12 months after the reporting date; and

– lifetime ECL: these are losses that are expected to result from all possible default events over the expected life of a financial instrument.

Loss allowances for trade receivables are always measured at an amount equal to lifetime ECL. ECL on trade receivables are estimated using a provision matrix based on the Group's historical credit loss experience, adjusted for factors that are specific to the debtors and an assessment of both the current and forecast general economic conditions at the reporting date.

For all other financial instruments, the Group recognises a loss allowance equal to 12m ECL unless there has been a significant increase in credit risk of the financial instrument since initial recognition, in which case the loss allowance is measured at an amount equal to lifetime ECL.

*Significant increases in credit risk*

In assessing whether the credit risk of a financial instrument has increased significantly since initial recognition, the Group compares the risk of default occurring on the financial instrument assessed at the reporting date with that assessed at the date of initial recognition. In making this reassessment, the Group considers, both quantitative and qualitative information that is reasonable and supportable, including historical experience and forward-looking information that is available without undue cost or effort.

In particular, the following information is taken into account when assessing whether credit risk has increased significantly since initial recognition:

– an actual or expected significant deterioration in a financial instrument's external or internal credit rating (if available);

– an actual or expected significant deterioration in the operating results of the debtor;

– existing or forecast changes in the technological, market, economic or legal environment that have a significant adverse effect on the debtor's ability to meet its obligation to the Group;

– an actual or expected internal credit rating downgrade for the borrower; and

– significant changes in the expected performance and behaviour of the borrower.

The Group presumes that the credit risk has increased significantly since initial recognition when contractual payments are more than 30 days past due, unless the Group has reasonable and supportable information that demonstrates otherwise.

Depending on the nature of the financial instruments, the assessment of a significant increase in credit risk is performed on either an individual basis or a collective basis. When the assessment is performed on a collective basis, the financial instruments are grouped based on shared credit risk characteristics, such as past due status and credit risk ratings.

ECL are remeasured at each reporting date to reflect changes in the financial instrument's credit risk since initial recognition. Any change in the ECL amount is recognised as an impairment gain or loss in surplus or deficit. The Group recognises an impairment gain or loss for all financial instruments with a corresponding adjustment to their carrying amount, with the exception of trade receivables where the corresponding adjustment is recognised through a loss allowance account.

## 3. MATERIAL ACCOUNTING POLICIES (Continued)

### (e) Credit losses and impairment of assets (Continued)

#### (i) Credit losses from financial instruments (Continued)

*Basis of calculation of interest income*

Interest income recognised in accordance with note 3(o)(vi) is calculated based on the gross carrying amount of the financial asset unless the financial asset is credit-impaired, in which case interest income is calculated based on the amortised cost (i.e. the gross carrying amount less loss allowance) of the financial asset.

Credit-impaired financial assets

At each reporting date, the Group assesses whether a financial asset is credit-impaired. A financial asset is credit-impaired when one or more events that have a detrimental impact on the estimated future cash flows of the financial asset have occurred.

Evidence that a financial asset is credit-impaired includes the following observable events:

- significant financial difficulty of the debtor;
- a breach of contract, such as a default or delinquency in interest or principal payments;
- it is becoming probable that the borrower will enter into bankruptcy or other financial reorganisation;
- the purchase or origination of a financial asset at a deep discount that reflects the incurred credit losses; or
- the disappearance of an active market for that financial asset because of financial difficulties of the issuer

*Write-off policy*

The gross carrying amount of a financial asset is written off (either partially or in full) to the extent that there is no realistic prospect of recovery. This is generally the case when the Group determines that the debtor does not have assets or sources of income that could generate sufficient cash flows to repay the amounts subject to the write-off. Financial assets written off may still be subject to enforcement activities under the Group's recovery procedures, taking into account legal advice where appropriate.

Subsequent recoveries of an asset that was previously written off are recognised as a reversal of impairment in surplus or deficit in the period in which the recovery occurs.

#### (ii) Impairment of non-financial assets

Assets are tested for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable.

Internal and external sources of information are reviewed at the end of each reporting period to identify indications that the following assets may be impaired or an impairment loss previously recognised no longer exists or may have decreased:

- property, plant and equipment; and
- investments in a subsidiary in the Company's statement of financial position.

## 3. MATERIAL ACCOUNTING POLICIES (Continued)

### (e) Credit losses and impairment of assets (Continued)

#### (ii) Impairment of non-financial assets (Continued)

If any such indication exists, the asset's recoverable amount is estimated.

– Calculation of recoverable amount

The recoverable amount of an asset is the higher of its fair value less costs of disposal and its value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. Where an asset does not generate cash inflows largely independent of those from other assets, the recoverable amount is determined for the smallest group of assets that generates cash inflows independently (i.e. a cash-generating unit). A portion of the carrying amount of a corporate asset (for example, head office building) is allocated to an individual cash-generating unit if the allocation can be done on a reasonable and consistent basis, or to the smallest group of cash-generating units if otherwise.

– Recognition of impairment losses

An impairment loss is recognised in the statement of surplus or deficit and other comprehensive income and expenditure account if the carrying amount of an asset, or the cash-generating unit to which it belongs, exceeds its recoverable amount. Impairment loss recognised in respect of a cash-generating unit is allocated to reduce the carrying amount of the assets in the unit (or group of units) on a pro rata basis, except that the carrying value of an asset will not be reduced below the highest of its individual fair value less costs of disposal (if measurable) or value in use (if determinable) and zero.

– Reversal of impairment losses

An impairment loss is reversed if there has been a favourable change in the estimates used to determine the recoverable amount.

A reversal of an impairment loss is limited to the asset's carrying amount that would have been determined had no impairment loss been recognised in prior years. Reversals of impairment losses are credited to the statement of surplus or deficit and other comprehensive income and expenditure account in the year in which the reversals are recognised.

### (f) Inventories

Inventories are assets which are held for sale in the ordinary course of operation, in the process of production for such sale or in the form of material or supplies to be consumed in the production process or in the rendering of services.

Inventories are carried at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and comprises all costs of purchase, costs of conversion and other costs incurred in bringing the inventories to their present location and condition.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale. Costs necessary to make the sale include incremental costs directly attributable to the sale and non-incremental costs which the Group must incur to make the sale.

When inventories are sold, the carrying amount of those inventories is recognised as an expenditure in the period in which the related revenue is recognised. The amount of any write-down of inventories to net realisable value and all losses of inventories are recognised as an expenditure in the period the write-down or loss occurs. The amount of any reversal of any write-down of inventories is recognised as a reduction in the amount of inventories recognised as an expenditure in the period in which the reversal occurs.

## 3. MATERIAL ACCOUNTING POLICIES (Continued)

### (g) Trade and other receivables

A receivable is recognised when the Group has an unconditional right to receive consideration. A right to receive consideration is unconditional if only the passage of time is required before payment of that consideration is due. If revenue has been recognised before the Group has an unconditional right to receive consideration, the amount is presented as a contract asset.

Trade receivables that do not contain a significant financing component are initially measured at their transaction price. Trade receivables that contain a significant financing component and other receivables are initially measured at fair value plus transaction costs. All receivables are subsequently stated at amortised cost, using the effective interest method, less allowance for ECL (see note 3(e)(i)).

### (h) Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other financial institutions, and short-term, highly liquid investments readily convertible into known amounts of cash and which are subject to an insignificant risk of changes in value, having been within three months of maturity at acquisition. Bank overdrafts that are repayable on demand and form an integral part of the Group's cash management are also included as a component of cash and cash equivalents for the purpose of the consolidated statement of cash flows. Cash and cash equivalents are assessed for expected credit losses (ECL) in accordance with the policy set out in note 3(e)(i).

Cash at bank excludes bank balances that are subject to regulatory restrictions that result in such balances no longer meeting the definition of cash.

### (i) Trade and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost unless the effect of discounting would be immaterial, in which case they are stated at invoice amounts.

### (j) Derecognition of financial assets

The Group derecognises a financial asset only when the contractual rights to the cash flows from the asset expire, or when it transfers the financial asset and substantially all the risks and rewards of ownership of the asset to another entity. If the Group neither transfers nor retains substantially all the risks and rewards of ownership and continues to control the transferred asset, the Group recognises its retained interest in the asset and an associated liability for amounts it may have to pay. If the Group retains substantially all the risks and rewards of ownership of a transferred financial asset, the Group continues to recognise the financial asset and also recognises a collateralised borrowing for the proceeds received.

On derecognition of a financial asset measured at amortised cost, the difference between the asset's carrying amount and the sum of the consideration received and receivable is recognised in surplus or deficit.

### (k) Derecognition of financial liabilities

The Group derecognises financial liabilities when, and only when, the Group's obligations are discharged, cancelled or have expired. The difference between the carrying amount of the financial liability derecognised and the consideration paid and payable is recognised in surplus or deficit.

## 3. MATERIAL ACCOUNTING POLICIES (Continued)

### (l) Employee benefits

#### i) Short term employee benefits and contributions to defined contribution retirement plans

Salaries, annual bonuses, paid annual leave, contributions to defined contribution retirement plans and the cost of non-monetary benefits are accrued in the year in which the associated services are rendered by employees. All short-term employee benefits are recognised as an expense unless another HKFRS Accounting Standards requires or permits the inclusion of the benefit in the cost of an asset.

Contributions to the Mandatory Provident Funds as required under the Hong Kong Mandatory Provident Fund Schemes Ordinance are charged to statement of surplus or deficit and other comprehensive income and expenditure account when incurred.

#### ii) Defined benefit plan obligations

The Group has a defined benefit plan, representing long service payment ("LSP") under the Hong Kong Employment Ordinance. The Group's net defined benefit obligation in respect of LSP is recognised in the consolidated statement of financial position. The Group's net defined benefit obligation is measured by discounting the estimated cost to the Group of the benefit that employees have earned in return for their service in the current and prior periods, after deducting the negative service cost arising from the accrued benefits derived from the Group's Mandatory Provident Fund ("MPF") contributions that have been vested with employees, which are deemed to be contributions from the relevant employees.

#### iii) Termination benefits

Termination benefits are recognised at the earlier of when the Group can no longer withdraw the offer of those benefits and when it recognises re-structuring costs involving the payment of termination benefits.

### (m) Income tax

Income tax for the year comprises current tax and deferred tax expenses. Current tax and movements in deferred tax assets and liabilities are recognised in statement of surplus or deficit except to the extent that they relate to items recognised in other comprehensive income or directly in equity, in which case they are recognised in other comprehensive income or directly in equity, respectively. Where current tax or deferred tax arises from the initial accounting for the business combination, the tax effect is included in the accounting for the business combination.

Current tax is the expected tax payable on the taxable income for the year, using tax rates enacted or substantively enacted at the end of the reporting period, and any adjustment to tax payable in respect of previous years.

Deferred tax assets and liabilities arise from deductible and taxable temporary differences respectively, being the differences between the carrying amounts of assets and liabilities for financial reporting purposes and their tax bases. Deferred tax assets also arise from unused tax losses and unused tax credits.

Apart from certain limited exceptions, all deferred tax liabilities, and all deferred tax assets to the extent that it is probable that future taxable profits will be available against which the asset can be utilised, are recognised. Future taxable profits that may support the recognition of deferred tax assets arising from deductible temporary differences include those that will arise from the reversal of existing taxable temporary difference, provided that those differences relate to the same taxation authority and the same taxable entity, and are expected to reverse either in the same period as the expected reversal of the deductible temporary difference or in periods into which a tax loss arising from the deferred tax asset can be carried back or forward. The same criteria are adopted when determining whether existing taxable temporary differences support the recognition of deferred tax assets arising from unused tax losses and credits, that is, the entity has sufficient taxable temporary differences relating to the same taxation authority and the same taxable entity, which will result in taxable amounts against which the unused tax losses or unused tax credits can be utilised.

## 3. MATERIAL ACCOUNTING POLICIES (Continued)

### (m) Income tax (Continued)

The limited exceptions to recognition of deferred tax assets and liabilities are:

– temporary differences arising from goodwill not deductible for tax purposes;

– temporary differences arising from the initial recognition of assets or liabilities that affect neither accounting nor taxable profit (provided they are not part of a business combination) and do not give rise to equal taxable and deductible temporary differences;

– temporary differences relating to investments in subsidiaries, associates and joint ventures to the extent that the Group controls the timing of the reversal and it is probable that the differences will not reverse in the foreseeable future, or in the case of deductible differences, unless it is probable that they will reverse in the future and taxable profits will be available; and

– temporary differences related to income taxes arising from tax laws enacted or substantively enacted to implement the Pillar Two model rules published by the Organisation for Economic Co-operation and Development.

The amount of deferred tax recognised is measured based on the expected manner of realisation or settlement of the carrying amount of the assets and liabilities, using tax rates enacted or substantively enacted at the end of the reporting period. Deferred tax assets and liabilities are not discounted.

The carrying amount of a deferred tax asset is reviewed at the end of each reporting period and is reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow the related tax benefit to be utilised. Any such reduction is reversed to the extent that it becomes probable that sufficient taxable profits will be available.

Additional income taxes that arise from the distribution of dividends are recognised when the liability to pay the related dividends, is recognised.

Current tax balances and deferred tax balances, and movements therein, are presented separately from each other and are not offset. Current tax assets are offset against current tax liabilities, and deferred tax assets against deferred tax liabilities, if a group entity has the legally enforceable right to set off current tax assets against current tax liabilities and the following additional conditions are met:

– in the case of current tax assets and liabilities, the group entity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously; or

– in the case of deferred tax assets and liabilities, if they relate to income taxes levied by the same taxation authority on either:

– the same taxable entity; or

– different taxable entities, which, in each future period in which significant amounts of deferred tax liabilities or assets are expected to be settled or recovered, intend to realise the current tax assets and settle the current tax liabilities on a net basis or realise and settle simultaneously.

## 3. MATERIAL ACCOUNTING POLICIES (Continued)

### (n) Provisions and contingent liabilities

Provisions are recognised for liabilities of uncertain timing or amount when the Group or the Company has a present legal or constructive obligation arising as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made. Where the time value of money is material, provisions are stated at the present value of the expenditure expected to settle the obligation.

Where it is not probable that an outflow of economic benefits will be required, or the amount cannot be estimated reliably, the obligation is disclosed as a contingent liability, unless the probability of outflow of economic benefits is remote. Possible obligations, whose existence will only be confirmed by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Group is also disclosed as contingent liabilities unless the probability of outflow of economic benefits is remote.

Where some or all of the expenditure required to settle a provision is expected to be reimbursed by another party, a separate asset is recognised for any expected reimbursement that would be virtually certain. The amount recognised for the reimbursement is limited to the carrying amount of the provision.

### (o) Revenue and other income

Income is classified by the Group as revenue when it arises from the sale of goods or the provision of services in the ordinary course of the Group's operation.

Revenue is recognised when control over a product or service is transferred to the customer at the amount of promised consideration to which the Group is expected to be entitled, excluding those amounts collected on behalf of third parties. Revenue excludes value added tax or other sales taxes and is after deduction of any trade discounts.

Where the contract contains a financing component which provides a significant financing benefit to the customer for more than 12 months, revenue is measured at the present value of the amount receivable, discounted using the discount rate that would be reflected in a separate financing transaction with the customer at contract inception, and interest income is accrued separately under the effective interest method. Where the contract contains a financing component which provides a significant financing benefit to the Group, revenue recognised under that contract includes the interest expense accreted on the contract liability under the effective interest method. The Group takes advantage of the practical expedient in paragraph 63 of HKFRS 15 and does not adjust the consideration for any effects of a significant financing component if the period of financing is 12 months or less.

Further details of the Group's revenue and other income recognition policies are as follows:

i) government grants for specific capital costs of projects are deferred and released to the statement of surplus or deficit and other comprehensive income and expenditure account as income when those specific capital costs are incurred. Any unused grants are classified as deferred income under current liabilities as further explained in note 3(r) below;

ii) donations received from specific donors (other than government bodies) for specific purposes are deferred and released to the statement of surplus or deficit and other comprehensive income and expenditure account as income when the donations are expended on those specific purposes. Any unused donations are classified as funds within the funds employed section of the statement of financial position;

iii) donations and government subventions other than the items (i) and (ii) above, on a cash receipt basis. Any excess government subventions to be refunded to government are classified as trade and other payables under current liabilities;

iv) income from functions organised by the Group, on a cash receipt basis;

v) membership fee and sponsorship membership fee, in the accounting year to which the subscription are related.

## 3. MATERIAL ACCOUNTING POLICIES (Continued)

### (o) Revenue and other income (Continued)

vi) interest income is recognised as it accrues using the effective interest method. For financial assets (other than purchased or originated credit-impaired financial assets) measured at amortised cost or FVOCI (recycling) that are not credit-impaired, the effective interest rate is applied to the gross carrying amount of the asset. For credit-impaired financial assets, the effective interest rate is applied to the amortised cost (i.e. gross carrying amount net of loss allowance) of the asset (see note 3(e)(i)).

vii) rental and meals income, in the period when the services are rendered;

viii) income from sale of investments, on the transaction dates when the relevant contract notes are exchanged;

ix) sales of goods, transfer of control over goods which generally coincides with the time when the goods are delivered to customers and title has passed; and

(x) dividend income from listed investments is recognised when the share price of the investment goes ex-dividend.

### (p) Translation of foreign currencies

Foreign currency transactions during the year are translated into the functional currency of a group entity at the foreign exchange rates ruling at the transaction dates. Monetary assets and liabilities denominated in foreign currencies are translated into the functional currency of a group entity at the foreign exchange rates ruling at the end of the reporting period. Exchange gains and losses are recognised in the statement of surplus or deficit and other comprehensive income and expenditure account, except for exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised initially in other comprehensive income and reclassified from funds employed to surplus or deficit on disposal or partial disposal of the Group's net investment in the foreign operation.

Non-monetary assets and liabilities measured in terms of historical cost in a foreign currency are translated into the functional currency of a group entity using the foreign exchange rates ruling at the transaction dates and are not re-translated. The transaction date is the date on which a group entity initially recognises such non-monetary assets or liabilities. Non-monetary assets and liabilities denominated in foreign currencies stated at fair value are translated using the foreign exchange rates ruling at the dates the fair value was measured.

When a fair value gain or loss on a non-monetary item is recognised in surplus or deficit, any exchange component of that gain or loss is also recognised in surplus or deficit. When a fair value gain or loss on a non-monetary item is recognised in other comprehensive income, any exchange component of that gain or loss is also recognised in other comprehensive income.

The results of foreign operations are translated into Hong Kong dollars at the average exchange rates for the period, unless exchange rates fluctuate significantly during that period, in which case the foreign exchange rates ruling at the dates of the transactions are used. Items in statement of financial position are translated into Hong Kong dollars at the closing foreign exchange rates ruling at the end of the reporting period. The resulting exchange differences are recognised in other comprehensive income and expenditure and accumulated separately in the exchange reserve in funds employed.

### (q) Related parties

(a) A person, or a close member of that person's family, is related to the Group if that person:

i) has control or joint control over the Group;

ii) has significant influence over the Group; or

iii) is a member of the key management personnel of the Group or the Group's parent.

## 3. MATERIAL ACCOUNTING POLICIES (Continued)

### (q) Related parties (Continued)

(b) An entity is related to the Group if any of the following conditions applies:

i) The entity and the Group are members of the same group (which means that each parent, subsidiary and fellow subsidiary is related to the others).

ii) One entity is an associate or joint venture of the other entity (or an associate or joint venture of a member of a group of which the other entity is a member).

iii) Both the entity and the Group are joint ventures of the same third party.

iv) One entity is a joint venture of a third entity and the other entity is an associate of the third entity.

v) The entity is a post-employment benefit plan for the benefit of employees of either the Group or an entity related to the Group.

vi) The entity is controlled or jointly controlled by a person identified in (a).

vii) A person identified in (a)(i) has significant influence over the entity or is a member of the key management personnel of the entity (or of a parent of the entity).

viii) The entity, or any member of a group of which it is a part, provides key management personnel services to the Group or to the Group's parent.

Close members of the family of a person are those family members who may be expected to influence, or be influenced by, that person in their dealings with the entity.

### (r) Government grants

Government grants are not recognised until there is reasonable assurance that the Group will comply with the conditions attaching to them and that the grants will be received.

Government grants are recognised in statement of surplus or deficit and other comprehensive income and expenditure account on a systematic basis over the periods in which the Group recognises as expenditure the related costs for which the grants are intended to compensate. Specifically, government grants whose primary condition is that the Group should purchase, construct or otherwise acquire non-current assets are recognised as deferred income in the statement of financial position and transferred to statement of surplus or deficit and other comprehensive income and expenditure account on a systematic and rational basis over the useful lives of the related assets.

Government grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the Group with no future related costs are recognised in statement of surplus or deficit and other comprehensive income and expenditure account in the period in which they become receivable.

### (s) Projects surplus/(deficit)

Donations and other income received and expenditure incurred on project operations during the year are dealt with in the projects' statement of surplus or deficit and other comprehensive income and expenditure account.

## 4. INCOME TAX

### (a) Income tax in the consolidated statement of surplus or deficit

The Company being a charitable organisation is exempt from Hong Kong Profits Tax by virtue of Section 88 of the Inland Revenue Ordinance.

No PRC Enterprise Income Tax has been provided for in the consolidated financial statements as the subsidiary, Zhaoqing Helping Hand Home for The Elderly Limited, has no assessable profits for the year (2025: Nil)

### (b) Reconciliation between tax expense and accounting surplus at applicable tax rates:

| | **2026**<br>HK$ | **2025**<br>HK$ |
|---|---|---|
| Surplus before taxation | 9,353,416 | 11,977,638 |
| Notional tax on surplus before taxation, calculated at the rates applicable to deficit in the countries concerned | 1,424,052 | 1,823,620 |
| Tax effect of income not taxable for tax purpose | (30,584,054) | (31,594,418) |
| Tax effect of expenses not deductible for tax purpose | 29,153,967 | 29,321,712 |
| Tax effect of tax losses not recognised | 6,035 | 449,086 |
| Tax charge for the year | – | – |

### (c) Deferred tax assets not recognized

As at 31 March 2026, the Group has unused tax losses of HK$15,457,933 (2025: HK$15,482,074) available for offset against future surplus that may be carried forward with expiry date of within 5 years in the tax jurisdiction of the PRC. No deferred tax assets have been recognised in respect of the tax losses due to the unpredictability of future surplus streams.

## 5. HOLIDAY CENTRE

The Holiday Centre is subvented by the Social Welfare Department (the "SWD"). During the year, subventions, camp fees, donations and other income received amounted to HK$40,382,510 (2025: HK$45,467,796).

## 6. PROPERTY, PLANT AND EQUIPMENT

### (a) Reconciliation of carrying amount

| | **Right-of use assets** HK$ | **Buildings** HK$ |
|---|---|---|
| **Cost** | | |
| At 1 April 2024 | 13,745,423 | 235,548,977 |
| Effect of foreign currency exchange differences | (31,574) | (855,537) |
| Additions | 6,048,262 | 21,702 |
| Disposals | – | (1,508,370) |
| At 31 March 2025 and 1 April 2025 | 19,762,111 | 233,206,772 |
| Effect of foreign currency exchange differences | 155,403 | 5,525,514 |
| Additions | 1,363,974 | – |
| Disposals | – | (32,836) |
| At 31 March 2026 | 21,281,488 | 238,699,450 |
| **Accumulated depreciation** | | |
| At 1 April 2024 | 9,435,270 | 135,657,790 |
| Effect of foreign currency exchange differences | (5,998) | (605,993) |
| Charge for the year | 2,076,835 | 5,169,375 |
| Disposals | – | (1,343,493) |
| At 31 March 2025 and 1 April 2025 | 11,506,107 | 138,877,679 |
| Effect of foreign currency exchange differences | 169,597 | 3,963,985 |
| Charge for the year | 2,609,539 | 5,518,438 |
| Disposals | – | (1,385) |
| At 31 March 2026 | 14,285,243 | 148,358,717 |
| **Carrying amounts** | | |
| At 31 March 2026 | 6,996,245 | 90,340,733 |
| At 31 March 2025 | 8,256,004 | 94,329,093 |

| Leasehold improvements HK$ | Furniture and fixtures HK$ | Office equipment HK$ | Motor vehicles HK$ | Construction in-progress HK$ | Total HK$ |
|---|---|---|---|---|---|
| 86,949,483 | 17,928,761 | 29,101,025 | 11,151,712 | 76,018 | 394,501,399 |
| (26,040) | (36,015) | (57,578) | (23,910) | (2,516) | (1,033,170) |
| 920,436 | 3,568,250 | 2,206,365 | – | 239,731 | 13,004,746 |
| – | (292,655) | (1,677,715) | (309,593) | – | (3,788,333) |
| 87,843,879 | 21,168,341 | 29,572,097 | 10,818,209 | 313,233 | 402,684,642 |
| 168,075 | 234,287 | 398,167 | 158,587 | 84,463 | 6,724,496 |
| 3,972,876 | 535,688 | 1,757,734 | 301,346 | 1,612,769 | 9,544,387 |
| (29,200) | (140,222) | (487,621) | – | – | (689,879) |
| 91,955,630 | 21,798,094 | 31,240,377 | 11,278,142 | 2,010,465 | 418,263,646 |
| 28,827,244 | 16,597,649 | 23,297,641 | 10,908,562 | – | 224,724,156 |
| (13,889) | (34,718) | (55,235) | (21,549) | – | (737,382) |
| 17,710,956 | 1,351,652 | 2,825,691 | – | – | 29,134,509 |
| – | (289,807) | (1,591,830) | (278,634) | – | (3,503,764) |
| 46,524,311 | 17,624,776 | 24,476,267 | 10,608,379 | – | 249,617,519 |
| 91,134 | 224,098 | 379,802 | 133,241 | – | 4,961,857 |
| 18,334,521 | 1,094,338 | 2,812,888 | 22,601 | – | 30,392,325 |
| (2,374) | (140,073) | (487,621) | – | – | (631,453) |
| 64,947,592 | 18,803,139 | 27,181,336 | 10,764,221 | – | 284,340,248 |
| 27,008,038 | 2,994,955 | 4,059,041 | 513,921 | 2,010,465 | 133,923,398 |
| 41,319,568 | 3,543,565 | 5,095,830 | 209,830 | 313,233 | 153,067,123 |

## 6. PROPERTY, PLANT AND EQUIPMENT (Continued)

### (b) Right-of-use assets

The analysis of the carrying amount of right-of-use assets by class of underlying asset is as follows:

| | 2026 HK$ | 2025 HK$ |
|---|---|---|
| Ownership interests in leasehold land held for own use, carried at cost less depreciation in the People's Republic of China | 2,235,861 | 2,351,547 |
| Property leased for own use, carried at cost less depreciation | 4,760,384 | 5,904,457 |
| | 6,996,245 | 8,256,004 |

The analysis of expense items in relation to leases recognised in surplus or deficit is as follows:

| | 2026 HK$ | 2025 HK$ |
|---|---|---|
| Depreciation charge of right-of-use assets by class of underlying asset: | | |
| Ownership interests in leasehold land | 22,601 | 99,347 |
| Property leased for own use | 2,586,938 | 1,977,488 |
| | 2,609,539 | 2,076,835 |
| Interest on lease liabilities | 323,583 | 74,828 |
| Expense relating to short-term leases | 4,700,903 | 3,540,290 |

Note:

During the year, additions to right-of-use assets were HK$ 1,363,974 (2025: HK$6,048,262). This amount related to the capitalised lease payments payable under new tenancy agreements.

Details of total cash outflow for leases and the maturity analysis of lease liabilities are set out in notes 11(d) and 14, respectively.

#### Ownerships interests in leasehold land held for own use

The Group holds a leasehold land, where one of its elderly residential homes is located. The Group is the registered owner of these property interests, including the whole or part of undivided share in the underlying land. Lump sum payments were made upfront to acquire these property interests from its previous registered owners, and there are no ongoing payments to be made under the land lease, other than payments based on rateable values set by relevant government authorities. These payments vary from time to time and are payable to the relevant government authorities.

#### Property leased for own use

The Group has obtained the right to use properties as elderly residential care home through tenancy agreement. The lease typically run for an initial period of three years. The lease does not include an option to renew the lease after the end of the contract term and variable lease payments.

The Group regularly entered into short-term leases for properties for use as elderly residential care home. As at 31 March 2026 and 2025, the portfolio of short-term leases is similar to the portfolio of short-term lease to which the short-term leases expense disclosed above.

## 7. FINANCIAL ASSETS MEASURED AT FAIR VALUE THROUGH PROFIT OR LOSS

The Group held funds and equity securities under management as follows:

| | 2026 HK$ | 2025 HK$ |
|---|---|---|
| At fair values: | | |
| Equity securities listed in Hong Kong | 11,540,192 | 10,495,814 |
| Equity securities listed outside Hong Kong | 3,527,317 | 2,952,995 |
| Cash under management | 101,348 | 1,048,878 |
| | 15,168,857 | 14,497,687 |

At the end of the reporting period, the financial assets at FVTPL are stated at fair values based on valuation provided by respective fund managers and the current bid prices in active market for the funds and the listed equity securities respectively.

## 8. SUBSIDIARIES

The particulars of the Group's subsidiary, which is unlisted and limited liability company, are set out as follows:

| Name | Place of Incorporation and operation | Class of shares held | Particulars of paid up capital | Percentage of interest held | Principal activity |
|---|---|---|---|---|---|
| Zhaoqing Helping Hand Home for The Elderly Limited* | The PRC | Registered | HK$93,587,520 (2025: HK$93,267,520) | 100% | Operation of a care home for the elderly |

* A wholly foreign owned enterprise

The directors of the subsidiary during the financial year and up to the date of this report were:

Mr. Leo-Lin-cheng Kung
Mr. Stephen Wing-fai, Sun
Mr. Simon Yun-sang Yung
Ms. Helena Suk Chong Wai
Mr. Tim-leung Lui
Dr. York Yat-ngok Chow
Mr. Frank Yee-chon Lyn

## 9. INVENTORIES

| | 2026 HK$ | 2025 HK$ |
|---|---|---|
| Merchandises | 179,711 | 130,834 |

All of the inventories are expected to be recovered within one year.

## 10. TRADE AND OTHER RECEIVABLES

| | 2026 HK$ | 2025 HK$ |
|---|---|---|
| Other receivables | 3,711,808 | 1,188,067 |
| Prepayments and deposits | 5,182,595 | 4,472,178 |
| | 8,894,403 | 5,660,245 |

All of the receivables are neither past due nor impaired and are expected to be recovered within one year and prepayments are expected to be recognised as expense within one year.

The Group does not hold any collateral as security.

## 11. CASH AND CASH EQUIVALENTS AND DEPOSITS WITH BANK (MATURITY OVER 3 MONTHS)

### (a) Cash and cash equivalents

| | **2026** HK$ | **2025** HK$ |
|---|---|---|
| Deposits with banks | 54,862,471 | 26,374,584 |
| Cash at banks and on hand | 20,100,897 | 22,931,019 |
| Cash and cash equivalents in the consolidated statement of financial position and the consolidated statement of cash flows | 74,963,368 | 49,305,603 |

The interest rates on the deposits with banks and cash at banks ranged from 0% to 3.50% (2025: 0% to 3.90%) per annum.

### (b) Deposits with banks (maturity over 3 months)

The interest rates on the deposits with banks with maturity over 3 months ranged from 2.35% to 3.40% (2025: 1.10% to 4.10%) per annum.

### (c) Reconciliation of liabilities arising from financing activities

The table below details changes in the Group's liabilities from financing activities, including both cash and non-cash changes. Liabilities arising from financing activities are liabilities for which cash flows were, or future cash flows will be, classified in the Group's statement of cash flows as cash flows from financing activities.

| | **Lease liabilities** HK$ |
|---|---|
| **At 1 April 2024** | 1,943,979 |
| **Changes from financing cash flows:** | |
| Capital element of lease liabilities paid | (2,087,180) |
| Interest element of lease liabilities paid | (74,828) |
| **Total changes from financing cash flows** | (2,162,008) |
| **Other changes** | |
| New lease entered | 6,048,262 |
| Interest expense | 74,828 |
| | 6,123,090 |
| **At 31 March 2025** | 5,905,061 |

## 11. CASH AND CASH EQUIVALENTS AND DEPOSITS WITH BANK (MATURITY OVER 3 MONTHS) (Continued)

### (c) Reconciliation of liabilities arising from financing activities (Continued)

| | **Lease liabilities** HK$ |
|---|---|
| **At 1 April 2025** | 5,905,061 |
| **Changes from financing cash flows:** | |
| Capital element of lease liabilities paid | (2,397,561) |
| Interest element of lease liabilities paid | (323,583) |
| **Total changes from financing cash flows** | (2,721,144) |
| **Other changes** | |
| New lease entered | 1,363,974 |
| Interest expense | 323,583 |
| | 1,687,557 |
| **At 31 March 2026** | 4,871,474 |

### (d) Total cash outflow for leases

Amounts included in the consolidated statement of cash flows for leases comprise the following:

| | **2026** HK$ | **2025** HK$ |
|---|---|---|
| Within operating cash flows | 4,700,903 | 3,540,290 |
| Within financing cash flows | 2,721,144 | 2,162,008 |
| | 7,422,047 | 5,702,298 |

## 12. TRADE AND OTHER PAYABLES

As at 31 March 2025, long service payment obligation of HK$989,839 is included in the trade and other payables. All of the trade and other payables are expected to be settled or recognised as income within the one year or are repayable on demand.

## 13. LONG SERVICE PAYMENT OBLIGATION

| | HK$ |
|---|---|
| **At 1 April 2025** | 989,839 |
| Current service cost | 88,377 |
| Interest expenses | 41,665 |
| **At 31 March 2026** | 1,119,881 |

The past and current service costs and the net interest expense for the year are included in the employee benefits expenses in profit or loss.

The significant actuarial assumptions used in valuing these obligations as at 31 March 2026 are as follows :

| | |
|---|---|
| Discount rate | 4% |
| Expected investment return on offsetable MPF accrued benefits | 4.5% |

All assumption rates are on a per annum basis.

## 14. LEASE LIABILITIES

The following table shows the remaining contractual maturities of the Group's lease liabilities at the end of the reporting periods.

| | **Present value of minimum lease payments** | | **Minimum lease payments** | |
|---|---|---|---|---|
| | **2026** HK$ | **2025** HK$ | **2026** HK$ | **2025** HK$ |
| Within one year | 2,793,806 | 1,887,519 | 2,887,544 | 2,173,544 |
| After 1 year but within 2 years | 2,077,668 | 1,945,556 | 2,287,944 | 2,176,416 |
| After 2 years but within 5 years | – | 2,071,986 | – | 2,111,472 |
| | 2,077,668 | 4,017,542 | 2,287,944 | 4,287,888 |
| | 4,871,474 | 5,905,061 | 5,175,488 | 6,461,432 |
| Less: Future finance charges | | | (304,014) | (556,371) |
| Present value of lease obligation | | | 4,871,474 | 5,905,061 |

The incremental borrowing rates applied to lease liabilities is 6.50% (2025: 6.50%).

## 15. DEFERRED INCOME

| | **2026** HK$ | **2025** HK$ |
|---|---|---|
| Block Grants received from The Government of the Hong Kong Special Administrative Region (the"HKSAR") (note a) | 2,554,940 | 2,392,474 |
| Lotteries Fund received from the HKSAR | | |
| New Care Home | 2,825,680 | 1,560,000 |
| Renovation Works for Helping Hand Cheung Muk Tau Holiday Centre for the Elderly (note b) | 12,197,529 | 19,323,159 |
| | 15,023,209 | 20,883,159 |
| The Hong Kong Jockey Club Charities Trust | | |
| Upgrade of Cheung Muk Tau Holiday Centre for the Elderly (note c) | 12,494,001 | 19,367,721 |
| | 30,072,150 | 42,643,354 |
| Presented as: | | |
| Current liabilities | 19,481,972 | 31,558,820 |
| Non-current liabilities | 10,590,178 | 11,084,534 |
| | 30,072,150 | 42,643,354 |

During the year, a total sum of HK$1,573,358 (2025: HK$148,745) was received from Hong Kong Jockey Club Charities Trust of which capital donation of HK$1,573,358 (2025: HK$148,745) (note d) is included in the above balance.

### (a) Block Grants received from The Government of the HKSAR

| | | HK$ | HK$ |
|---|---|---|---|
| Credit balance brought forward from previous financial year | | | 2,392,474 |
| Add: | Block Grants received during the year | 1,581,000 | |
| | Interest income received | 4,603 | |
| | | | 1,585,603 |
| Less: | Expenditure during the year | | |
| | Furniture & Equipment | 1,064,237 | |
| | Minor Work Projects | 215,900 | |
| | Vehicle Overhauling | 143,000 | |
| | | | (1,423,137) |
| | | | 2,554,940 |

The Block Grants received from the Government of the HKSAR can only be used for minor work projects, furniture and equipment replenishment and vehicle overhauling.

## 15. DEFERRED INCOME (Continued)

### (a) Block Grants received from The Government of the HKSAR (Continued)

**Capital commitments**

As at 31 March 2026, the outstanding commitments in respect of F&E Replenishment and Minor Works Grant not provided for in the financial statements were as follows

| | **2026** HK$ | **2025** HK$ |
|---|---|---|
| Contracted for | 48,850 | 20,699 |
| Authorised but not contracted for | 2,506,090 | 2,371,775 |
| | 2,554,940 | 2,392,474 |

### (b) Renovation Works for Helping Hand Cheung Muk Tau Holiday Centre for the Elderly

| | | HK$ |
|---|---|---|
| Credit balance brought forward from previous financial year | | 19,323,159 |
| Add: | Lotteries Fund received during the year | 1,171,750 |
| Less: | Amortised over the useful life of property, plant and equipment | (8,297,380) |
| Credit balance carried forward to the next financial year | | 12,197,529 |

### (c) The Hong Kong Jockey Club Charities Trust - Upgrade of Cheung Muk Tau Holiday Centre for the Elderly

| | | HK$ |
|---|---|---|
| Credit balance brought forward from previous financial year | | 19,367,721 |
| Add: | Donation received during the year | 1,573,358 |
| Less: | Amortised over the useful life of property, plant and equipment | (8,447,078) |
| Credit balance carried forward to the next financial year | | 12,494,001 |

## 16. CHRISTA TISDALL FUND

The Christa Tisdall Fund was established to provide leisure and recreation activities for elderly people and was approved by the Executive Committee at a Board meeting held on 31 March 1990.

## 17. THE HONG KONG JOCKEY CLUB CHARITIES TRUST

The donation received from Hong Kong Jockey Club Charities Trust was utilised for the establishment of a care home for the elderly in Zhaoqing, Mainland China and upgrade of Cheung Muk Tau Holiday Centre for the Elderly in Hong Kong, the cost of which is included in property, plant and equipment.

## 18. GOLD COIN FUND – HOLIDAY CENTRE

The fund represents costs incurred by the Company and the Group and reimbursed by The Government of the HKSAR in respect of the construction of the Cheung Muk Tau Holiday Centre, the cost of which is included in property, plant and equipment.

## 19. SWD RESERVE FUND – HOLIDAY CENTRE

The fund represents costs incurred by the Company and the Group and reimbursed by the Social Welfare Department in respect of the renovation works of the Cheung Muk Tau Holiday Centre for the Elderly, the cost of which is included in property, plant and equipment.

## 20. SWD LOTTERIES FUND

The fund represents costs incurred by the Company and the Group and reimbursed by the Government of the HKSAR in respect of the construction of Helping Hand Father Sean Burke Care Home and the Cheung Muk Tau Holiday Centre for the Elderly renovation, the cost of which is included in property, plant and equipment.

## 21. DONATIONS

### (a) Donations from Community Chest - Baseline Allocation

The total donation granted from the Community Chest for the year ended 31 March 2026 amounting to HK$3,926,890 (2025: HK$3,569,900) has been allocated as follows:

| | **2026**<br>HK$ | **2025**<br>HK$ |
|---|---|---|
| Homes | 2,552,240 | 2,195,250 |
| Occupational Therapy Unit | 422,360 | 422,360 |
| Physiotherapy Unit | 503,290 | 503,290 |
| | 3,477,890 | 3,120,900 |
| Head office | 449,000 | 449,000 |
| | 3,926,890 | 3,569,900 |

### (b) Other donations

The total donations received from others (excluding donations received in cookie campaign and other fund raising events for the year ended 31 March 2026 is as follows:

| | **2026**<br>HK$ | **2025**<br>HK$ |
|---|---|---|
| Homes – Community Chest Capital project | 345,244 | 688,070 |
| Homes – Operating income | 3,648,962 | 3,489,179 |
| Homes – Donations for capital costs | 3,326,068 | 2,215,728 |
| Head office – Administrative income | 2,115,680 | 2,865,763 |
| Head office – Donations for capital costs | 16,755,609 | 16,383,595 |
| Holiday centre – Operating income | 65,375 | 301,012 |
| Holiday centre – Donations for capital costs | 137,950 | 5,940 |
| | 26,394,888 | 25,949,287 |

## 22. FINANCIAL AND CAPITAL RISK MANAGEMENT AND FAIR VALUES OF FINANCIAL INSTRUMENT

The Group's major financial instruments include financial assets at fair value through profit or loss, trade and other receivables, trade and other payables, deposits with banks, cash and cash equivalents and lease liabilities. Details of the financial instruments are disclosed in respective notes. The risks associated with these financial instruments include credit risk, liquidity risk, currency risk, interest rate risk and other price risk. The policies on how to mitigate these risks are set out below. The Executive Committee manages and monitors these exposures to ensure appropriate measures are implemented on a timely and effective manner.

### a) Credit risk

i) Credit risk refers to the risk that a counterparty will default on its contractual obligation resulting in financial loss to the Group. The Group has adopted a policy of only dealing with creditworthy counterparties as a means of mitigating the risk of financial loss from defaults.

ii) The Group's credit risk arises mainly from the investments held by fund managers. Given the high credit ratings, good reputation and past prevailing good performances of the fund managers who are managing the investment portfolios, the Group's management has confidence that they could meet their obligations. Fund managers monitor the credit risks with reference to their respective portfolio mandates. Also, the Group's investment sub-committee was appointed to make direct investment on equities with guidelines on the maximum holding of 45% (2025: 45%) with upper allowance of not exceeding 10% (2025: 10%) equities for all portfolios and equities on hand in aggregate. Both parties submit reports on portfolio performance to the Group on a regular basis.

iii) The Group's exposure to credit risk is influenced mainly by the individual characteristics of each debtor. At the end of the reporting period, 85% (2025: 37%) of the total receivables (excluding bank deposits and cash and cash equivalents) of the Group were due from the two largest debtors, one of which being Social Welfare Department.

iv) The credit risk on liquid funds is limited because the counterparties are banks with high credit ratings assigned by international credit-rating agencies, which the Group considers to represent low credit risk. The Group assessed 12m ECL for bank balances by reference to information relating to probability of default and loss given default of the respective credit rating grades published by external credit rating agencies. Based on the average loss rates, the 12m ECL on bank balances is considered to be insignificant and therefore no loss allowance was recognised.

### b) Liquidity risk

The Group has all the time being able to ensure that there are adequate funds to meet its current and expected liquidity requirements. Cash flows are closely monitored by the Executive Committee on an ongoing basis and the Group's exposure to liquidity risk is minimal.

The Group also employs projected cash flow analysis to manage liquidity risk by forecasting the amount of cash required to ensure that all liabilities due and funding requirements are met.

All the remaining contractual maturities of the Group's financial liabilities, which are based on contractual undiscounted cash flows and the earliest date the Group can be required to pay, at the end of the reporting period are within one year or on demand.

## 22. FINANCIAL AND CAPITAL RISK MANAGEMENT AND FAIR VALUES OF FINANCIAL INSTRUMENT (Continued)

### c) Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Group's cash flow interest rate risk mainly concentrates on the fluctuation of market interest rate arising from the bank deposits. The Group controls the risk through benchmark guidelines and asset allocation.

Lease liability is fixed rate instrument which exposes the Group to fair value interest rate risk and is insensitive to any change in interest rate. A change in interest rates at the end of the reporting period would not affect surplus or deficit and funds employed of the Group.

#### i) Interest rate risk profile

The following table, as reported to the management of the Group, details the interest rate risk profile of the Group's interest-bearing financial instruments at the end of the reporting period:

| | 2026 | | 2025 | |
|---|---|---|---|---|
| | **Effective Interest rate** % | HK$ | **Effective Interest rate** % | HK$ |
| **Fixed rate instruments:** | | | | |
| Cash at banks | 2.35% to 3.40% | 76,827,809 | 1.10% to 4.10% | 61,932,544 |
| Lease liabilities | 6.5% | 4,871,474 | 6.50% | 5,905,061 |
| **Variable rate instruments:** | | | | |
| Cash at banks | 0% to 0.45% | 20,100,898 | 0% to 0.45% | 9,073,901 |

#### ii) Sensitivity analysis

At 31 March 2026, it is estimated that a general increase/decrease of 50 basis points (2025: 50 basis points) in interest rates for variable rate bank deposits, with all other variables held constant, would increase/decrease the Group's surplus for the year and decrease/increase the Group's general deficit by HK$100,504 (2025: increase/decrease the Group's surplus for the year and decrease/increase the Group's general deficit by HK$45,370). This is mainly attributable to the Group's exposure to interest rates on its variable rate bank deposits. Other components of funds employed would not change in response to the general increase/decrease in interest rates.

The sensitivity analysis above has been determined based on the exposure to interest rate risk at the end of the reporting period. The analysis is prepared assuming the financial instruments outstanding at the end of the reporting period were outstanding for the whole year. The 50 basis points (2025: 50 basis points) increase or decrease in interest rates is used when reporting interest rate risk internally to key management personnel and represents management's assessment of a reasonably possible change in interest rates. The analysis is performed on the same basis for 2025.

## 22. FINANCIAL AND CAPITAL RISK MANAGEMENT AND FAIR VALUES OF FINANCIAL INSTRUMENT (Continued)

### d) Currency risk

#### i) Exposure to currency risk

The Group is exposed to currency risk primarily arising from investments in financial assets, receivables, payables, bank deposits and cash and cash equivalents that are denominated in a foreign currency, that is, a currency other that the functional currency of the operations to which the transactions relate. In addition, the Company has intra-group balances with the subsidiary denominated in foreign currencies which also expose the Group to foreign currency risk. The currencies giving rise to this risk are primarily United States Dollars, Renminbi and HK$. The Group currently does not have a foreign currency hedging policy as the Group believes its exposure to foreign exchange rate is not significant. However, the management monitors the Group's foreign currency exposures and will consider hedging significant foreign currency exposures should the need arise.

The following details the Group's exposure at the end of the reporting period to currency risk arising from recognised assets or liabilities denominated in a currency other than the functional currency of the entity to which they relate. For presentation purposes, the amounts of the exposure are shown in HK$, translated using the spot rate at the end of the reporting period. Differences resulting from the translation of the financial statements of foreign operations to the Group's presentation currency are excluded.

| | Exposure to foreign currencies (expressed in HK$) | | | | | |
|---|---|---|---|---|---|---|
| | 2026 | | | 2025 | | |
| | United States Dollars HK$ | Renminbi HK$ | HK$ | United States Dollars HK$ | Renminbi HK$ | HK$ |
| Financial assets at fair value through profit or loss | 3,577,747 | 12,850 | – | 3,057,401 | 70,407 | – |
| Trade and other receivables | – | – | 1,023,586 | – | – | 413,414 |
| Cash and cash equivalents | 20,250,039 | 702,784 | 1,510,092 | 12,014,001 | 585,483 | 1,531,771 |
| Trade and other payables | – | – | (18,983) | – | – | (64,571) |
| Net exposure arising from recognized assets and liabilities | 23,827,786 | 715,634 | 2,514,695 | 15,071,402 | 655,890 | 1,880,614 |

## 22. FINANCIAL AND CAPITAL RISK MANAGEMENT AND FAIR VALUES OF FINANCIAL INSTRUMENT (Continued)

### d) Currency risk (Continued)

#### ii) Sensitivity analysis

The following table indicates the instantaneous change in the Group's surplus/deficit for the year (and general deficit) and other comprehensive income and expenditure account that would arise if foreign exchange rates to which the Group has significant exposure at the end of reporting period has changed at that date, assuming all other risk variables remained constant. In this respect, it is assumed that the pegged rate between the HK$ and the US$ would not be affected by any changes in movements in value of the US$ against other currencies. The increase/(decrease) in foreign exchange rates of 5% represents the sensitivity rate of management's assessments of the reasonably possible strengthening/(weakening) of the foreign currency against the functional currencies of the group entities.

| | 2026 | | | 2025 | | |
|---|---|---|---|---|---|---|
| | **Increase/ (decrease) in foreign exchange rates** | **Increase/ (decrease) in surplus for the year** | **Increase/ (decrease) in general deficit** | **Increase/ (decrease) in foreign exchange rates** | **Increase/ (decrease) in surplus for the year** | **Increase/ (decrease) in general deficit** |
| | % | HK$ | HK$ | HK$ | HK$ | HK$ |
| HK$ | 5% | 125,735 | 125,735 | 5% | 94,031 | 94,031 |
| | (5%) | (125,735) | (125,735) | (5%) | (94,031) | (94,031) |
| RMB | 5% | 35,782 | 35,782 | 5% | 32,795 | 32,795 |
| | (5%) | (35,782) | (35,782) | (5%) | (32,795) | (32,795) |

Results of the analysis as presented in the above table represent an aggregation of the instantaneous effects on each of the group entities surplus/deficit for the year and general deficit measured in the respective functional currencies, translated into HK$ at the exchange rate ruling at the end of the reporting period for presentation purposes.

The sensitivity analysis assumes that the change in foreign exchange rates had been applied to re-measure those financial instruments held by the Group which expose the Group to foreign currency risk at the end of the reporting period. The analysis excludes differences that would result from the translation of the financial statements of foreign operations into the Group's' presentation currency. The analysis is performed on the same basis for 2025.

## 22. FINANCIAL AND CAPITAL RISK MANAGEMENT AND FAIR VALUES OF FINANCIAL INSTRUMENT (Continued)

### e) Other price risk

The Group is exposed to price changes arising from financial assets at FVPL which comprise mainly listed investments.

Decisions to buy or sell investments are based on daily monitoring of the performance of investments by fund managers, who submit reports on portfolio performance to the Group on a regular basis. The Group controls the risk through benchmark guidelines and asset allocation.

Most of the Group's investments are listed on the Stock Exchange of Hong Kong. Listed investments held in the investment portfolio that are not held for trading purposes have been chosen based on their longer term growth potential and are monitored regularly for performance against expectations.

*Sensitivity analysis*

The sensitivity analysis below has been determined based on the exposure to equity price risk at the end of the reporting period.

At 31 March 2026, it is estimated that 10% increase/decrease in the price of the respective equity securities, with all other variables held constant, would have increase/decrease the Group's surplus for the year and decrease/increase the Group's general deficit by approximately HK$1,506,751 (2025: increase/decrease the Group's surplus for the year and decrease/increase the Group's general deficit by approximately HK$1,344,881).

The sensitivity analysis indicates the instantaneous change in the Group's surplus/deficit for the year and other components of funds employed that would arise assuming that the changes in the stock prices had occurred at the end of the reporting period and had been applied to re-measure those financial instruments held by the Group which expose the Group to equity price risk at the end of the reporting period, and that all other variables remain constant. The analysis is performed on the same basis for the year ended 31 March 2025.

At 31 March 2026, the Group have no concentration of equity price risk on its equity investments as the Group held fourteen (2025: fourteen) listed equity investment in the investment portfolio. The Group's equity are exposed to equity price risk due to the fluctuation of prices of the listed equity securities in the relevant stock markets.

### f) Fair value measurement

Fair value hierarchy

The following table presents the fair value of the Group's financial instruments measured at the end of the reporting period on a recurring basis, categorised into the three-level fair value hierarchy as defined in HKFRS 13 Fair Value Measurement. The level into which a fair value measurement is classified is determined with reference to the observability and significance of the inputs used in the valuation technique as follows:

- Level 1 valuations: Fair value measured using only Level 1 inputs i.e. unadjusted quoted prices in active markets for identical assets or liabilities at the measurement date.
- Level 2 valuations: Fair value measured using Level 2 inputs i.e. observable inputs which fail to meet Level 1, and not using significant unobservable inputs. Unobservable inputs are inputs for which market data are not available.
- Level 3 valuations: Fair value measured using significant unobservable.

## 22. FINANCIAL AND CAPITAL RISK MANAGEMENT AND FAIR VALUES OF FINANCIAL INSTRUMENT (Continued)

### f) Fair value measurement (Continued)

Fair value hierarchy (Continued)

The fund managers perform valuations for the financial instruments and report directly to the Group's Executive Committee. The fair values of the investments represent the bid prices of these investments in the respective internationally - renowned investment banks and the stock market.

| | | **Fair value measurements as at 31 March 2026 categorised into** | | |
|---|---|---|---|---|
| | **Fair value as at 31 March 2026** HK$ | **Level 1** HK$ | **Level 2** HK$ | **Level 3** HK$ |
| **Recurring fair value measurements** | | | | |
| Assets: | | | | |
| Financial assets at fair value through profit or loss | 15,168,857 | 15,168,857 | – | – |

| | | Fair value measurements as at 31 March 2025 categorised into | | |
|---|---|---|---|---|
| | Fair value as at 31 March 2025 HK$ | Level 1 HK$ | Level 2 HK$ | Level 3 HK$ |
| **Recurring fair value measurements** | | | | |
| Assets: | | | | |
| Financial assets at fair value through profit or loss | 14,497,687 | 14,497,687 | – | – |

During the years ended 31 March 2025 and 2026, there were no transfers between Level 1 and Level 2, or transfers into or out of Level 3. The Group's policy is to recognise transfers between levels of fair value hierarchy as at the end of the reporting period in which they occur.

### g) Fair value of financial assets and liabilities carried at other than fair value

The fair values of deposits with banks, cash and cash equivalents, trade and other receivables, trade and other payables and lease liabilities are not materially different from their carrying amounts because of the immediate or short-term maturity of these financial instruments. The fair value has been determined either by reference to the market value at the end of each reporting period or by discounting the relevant cash flows using current interest rates for similar instruments.

### h) Capital risk management

The Group's objective when managing capital are to safeguard the Group's ability to continue as a going concern in order to carry out its principal activities, i.e. to provide care, housing and recreational facilities for the needy elderly of Hong Kong and the PRC.

The capital structure of the Group consists of general deficit, general reserve and other reserves and designated funds. In order to maintain or adjust the capital structure, the Group may appeal for subventions from the HKSAR Government and donations from the general public and other charitable organisations.

The Group is not subject to any externally imposed capital requirements.

## 23. MATERIAL RELATED PARTY TRANSACTION

### a) Key management personnel remuneration

All members of key management personnel are the executive committee members of the Company.

There was no transaction with key management personnel during the current and prior years.

b) The Group received sponsorship of HK$1,044,970 for the year ended 31 March 2026 (2025: HK$994,970) as endowment expenses from Helping Hand Charitable Trust, a related party which certain executive committee members of the Group are also the trustees and the key management personnel and can control the operations thereof.

## 24. COMMITMENTS

Capital commitments outstanding at 31 March 2026 not provided for in the financial statements were as follows:

| | **2026**<br>HK$ | **2025**<br>HK$ |
|---|---|---|
| Contracted for | | |
| Acquisition of property, plant and equipment | 48,850 | 20,699 |
| Construction of elderly care home | – | – |
| | 48,850 | 20,699 |

## 25. ACCOUNTING ESTIMATES AND JUDGMENTS

### Key sources of estimation uncertainties

The following are the key assumptions concerning the future, and other key sources of estimation uncertainty at the end of the reporting period, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

#### a) Impairment of non-financial assets

Determining whether there is an impairment requires an estimation of recoverable amounts of the non-financial assets or the respective cash-generating unit in which the non-financial assets belong, which is the higher of value in use and fair value less costs of disposal. If there is any indication that an asset may be impaired, recoverable amount shall be estimated for individual asset. If it is not possible to estimate the recoverable amount of the individual asset, the Group shall determine the recoverable amount of the cash-generating unit to which the asset belongs. The value in use calculation requires the Group to estimate the future cash flows expected to arise from the assets or cash-generating units and a suitable discount rate in order to calculate the present value. The discount rate represents a rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the future cash flow estimates have not been adjusted. Where the actual future cash flows or the revision of estimated future cash flows are less than original estimated future cash flow, a material impairment loss may arise.

#### b) Impairment of financial assets

The loss allowance for financial assets are based on assumptions about risk of default and expected loss rates. The Group uses judgement in making these assumptions and selecting the inputs to the impairment calculation, based on the Group's past history, existing market conditions as well as forward looking estimates at the end of each reporting period.

#### c) Depreciation

Property, plant and equipment are depreciated on a straight-line basis over the estimated useful lives of the assets, after taking into account the estimated residual values. The Executive Committee reviews the estimated useful lives and the residual values of the assets regularly in order to determine the amount of depreciation charge for the year. The estimate is based on the historical experience of the actual useful lives and residual values of assets of similar nature and functions and taking into account anticipated technological changes. The depreciation charge for future periods are adjusted if there are significant changes from previous estimates.

## 26. COMPANY LEVEL STATEMENT OF FINANCIAL POSITION

| | Note | 2026<br>HK$ | 2025<br>HK$ |
|---|---|---|---|
| **Non-current assets** | | | |
| Property, plant and equipment | | 104,538,063 | 125,273,900 |
| Financial assets at fair value through profit or loss | | 15,168,857 | 14,497,687 |
| Interests in a subsidiary | | 44,598,241 | 44,278,242 |
| | | 164,305,161 | 184,049,829 |
| **Current assets** | | | |
| Inventories | | 164,910 | 117,294 |
| Trade and other receivables | | 7,607,975 | 4,975,645 |
| Deposits with banks (maturity over 3 months) | | 21,099,428 | 34,756,800 |
| Cash and cash equivalents | | 70,936,667 | 44,116,228 |
| | | 99,808,980 | 83,965,967 |
| **Current liabilities** | | | |
| Trade and other payables | | 14,579,085 | 14,528,523 |
| Lease liabilities | | 2,793,806 | 1,887,519 |
| Deferred income | | 19,481,972 | 31,558,820 |
| | | 36,854,863 | 47,974,862 |
| **Net current assets** | | 62,954,117 | 35,991,105 |
| **Total assets less current liabilities** | | 227,259,278 | 220,040,934 |
| **Non-current liabilities** | | | |
| Long service payment obligation | | 1,119,881 | 989,839 |
| Lease liabilities | | 2,077,668 | 4,017,542 |
| Deferred income | | 10,590,178 | 11,084,534 |
| | | 13,787,727 | 16,091,915 |
| **Net assets** | | 213,471,551 | 203,949,019 |
| **Funds employed** | | | |
| General reserve | | 1,476,572 | 1,476,572 |
| Christa Tisdall Fund | 16 | 13,239 | 13,239 |
| The Hong Kong Jockey Club Charities Trust | 17 | 108,488,466 | 100,041,388 |
| Holiday Centre project: | | | |
| Gold Coin Fund | 18 | 77,636,711 | 77,636,711 |
| SWD Reserve Fund | 19 | 2,091,898 | 2,091,898 |
| Others | | 1,316,280 | 1,316,280 |
| SWD Lotteries Fund | 20 | 95,339,874 | 87,042,494 |
| General deficit | | (72,891,489 | (65,669,563 |
| **Total Funds employed** | | 213,471,551 | 203,949,019 |

Approved and authorised for issue by the executive committee on 3 September 2026.

**Mrs Johanna Arculli**
Chairperson, Executive Committee

**Mr. Frank Yee-chon Lyn**
Hon Treasurer, Executive Committee

## 26. COMPANY LEVEL STATEMENT OF FINANCIAL POSITION (Continued)

Note: Details of the changes in the Company's individual components of funds employed between the beginning and the end of the year are set out below:

| | **General Reserve** HK$ | **Christa Tisdall Fund** HK$ | **The Hong Kong Jockey Club Charities Trust** HK$ |
|---|---|---|---|
| At 1 April 2024 | 1,476,572 | 13,239 | 91,773,695 |
| Total comprehensive income for the year | – | – | – |
| Transfer | – | – | 8,267,693 |
| At 31 March 2025 and 1 April 2025 | 1,476,572 | 13,239 | 100,041,388 |
| Total comprehensive income for the year | – | – | – |
| Release to statement of surplus or deficits | – | – | (1,233,953) |
| Transfer | – | – | 9,681,031 |
| At 31 March 2026 | 1,476,572 | 13,239 | 108,488,466 |

| Holiday Centre Project | | | | | |
|---|---|---|---|---|---|
| **Gold Coin Fund** HK$ | **SWD Reserve Fund** HK$ | **Others** HK$ | **SWD Lotteries Fund** HK$ | **General Deficit** HK$ | **Total** HK$ |
| 77,636,711 | 2,091,898 | 1,316,280 | 78,939,796 | (59,811,288) | 193,436,903 |
| – | – | – | – | 10,512,116 | 10,512,116 |
| – | – | – | 8,102,698 | (16,370,391) | – |
| 77,636,711 | 2,091,898 | 1,316,280 | 87,042,494 | (65,669,563) | 203,949,019 |
| – | – | – | – | 10,756,485 | 10,756,485 |
| – | – | – | – | – | (1,233,953) |
| – | – | – | 8,297,380 | (17,978,411) | – |
| 77,636,711 | 2,091,898 | 1,316,280 | 95,339,874 | (72,891,489) | 213,471,551 |

For the purpose of Section 436 of the Hong Kong Companies Ordinance, the financial information contained in the attached detailed income statement does not constitute the Company's audited financial statements that has been or to be laid in the Company's annual general meeting or sent to members in the absence of an annual general meeting. The Company has not delivered the audited financial statements for the years ended 31 March 2026 and 2025 to the Registrar of Companies as it is not required to. The Company's auditor has reported on the audited financial statements for the years ended 31 March 2026 and 2025. The auditor's reports were not qualified; did not include a reference to any matters to which the auditor drew attention by way of emphasis without qualifying the reports; and did not contain a statement under either sections 406(2), 407(2) or 407(3) of the Hong Kong Companies Ordinance.

APPENDIX I

(For management purposes only | Page 1 of 4)

# DETAILED OPERATING INCOME AND EXPENDITURE ACCOUNT

For the year ended 31 March 2026

| | **Lok Fu** HK$ | **Lai Yiu** HK$ | **FSB** HK$ |
|---|---|---|---|
| **Capital income** | | | |
| SWD – Block Grant | 442,264 | 477,271 | 376,002 |
| Community Chest Capital Project | – | – | – |
| Others | 210,347 | 150,050 | 209,070 |
| **Total capital income** | 652,611 | 627,321 | 585,072 |
| **Recurrent income** | | | |
| Community Chest Allocation | | | |
| – Homes | 362,947 | 361,963 | 954,280 |
| – O.T. & P.T. unit | 115,715 | 115,715 | 249,924 |
| Donation for running costs | 511,392 | 473,749 | 1,149,010 |
| Interest income | – | – | – |
| Lump Sum Grant | 17,356,495 | 15,169,484 | 38,967,727 |
| Meal income | 1,386,539 | 1,515,283 | 4,218,907 |
| Meal income from staff | 54,443 | 130,251 | 259,086 |
| Rental income | 299,571 | 327,387 | 911,523 |
| Sundry income | 848,202 | 613,459 | 2,438,410 |
| SWD subvention for homes | – | 981,095 | 8,731,741 |
| SWD others | – | 39,400 | – |
| **Total recurrent income** | 20,935,304 | 19,727,786 | 57,880,608 |
| **Running costs** | | | |
| Audit fee | – | – | – |
| Advertising | 882 | 7,306 | 6,369 |
| Bank charges | 3,080 | 3,715 | 7,621 |
| Cleaning | 95,034 | 48,063 | 322,609 |
| Cost of goods sold | 720,001 | 687,919 | 1,772,460 |
| Depreciation | | | |
| – owned property, plant and equipment | 649,717 | 479,482 | 648,703 |
| – right use asset | 994,115 | 1,009,775 | 504,157 |
| Food | 1,040,900 | 1,139,498 | 3,322,133 |
| – Subsidised by Helping Hand – Activities | 36,597 | 27,059 | 123,196 |
| – Subsidised by outsiders | 94,750 | 113,149 | 65,696 |
| Fixed assets written off | 798 | 3,531 | – |
| Gas | 185,691 | 179,882 | 429,441 |
| General expenses | 91,596 | 12,382 | 80,804 |
| Government charge | – | – | – |
| Insurance | 215,874 | 179,486 | 424,531 |
| Life insurance | 4,103 | 3,061 | 3,583 |
| Lucky money | 6,700 | 7,600 | 41,000 |

## Detailed Operating Income and Expenditure Account

For the year ended 31 March 2026

| Chuk Yuen HK$ | Po Lam HK$ | Siu Sai Wan HK$ | Zhaoqing HK$ | 2026 HK$ | 2025 HK$ |
|---:|---:|---:|---:|---:|---:|
| – | – | – | – | 1,295,537 | 880,566 |
| – | 219,664 | 125,580 | – | 345,244 | 688,070 |
| 135,994 | 916,490 | 16,489 | 1,687,628 | 3,326,068 | 2,215,728 |
| 135,994 | 1,136,154 | 142,069 | 1,687,628 | 4,966,849 | 3,784,364 |
| 291,017 | 291,017 | 291,016 | – | 2,552,240 | 2,195,250 |
| 148,092 | 148,092 | 148,112 | – | 925,650 | 925,650 |
| 662,075 | 543,002 | 309,734 | – | 3,648,962 | 3,489,179 |
| – | – | – | 15,437 | 15,437 | 21,895 |
| – | – | – | – | 71,493,706 | 72,371,102 |
| – | – | – | – | 7,120,729 | 7,100,401 |
| – | – | – | – | 443,780 | 490,295 |
| 3,772,745 | 3,294,695 | 1,809,635 | 8,188,866 | 18,604,422 | 18,058,314 |
| 32,475 | 19,632 | 18,090 | 1,763,826 | 5,734,094 | 5,028,606 |
| – | – | – | – | 9,712,836 | 8,149,715 |
| – | – | – | – | 39,400 | – |
| 4,906,404 | 4,296,438 | 2,576,587 | 9,968,129 | 120,291,256 | 117,830,407 |
| – | – | – | 27,727 | 27,727 | 125,364 |
| 1,737 | 3,025 | – | 12,758 | 32,077 | 40,159 |
| 2,679 | 2,335 | 1,965 | 396 | 21,791 | 23,250 |
| 8,635 | 12,108 | 3,744 | 84,996 | 575,189 | 435,812 |
| – | – | – | – | 3,180,380 | 3,140,997 |
| 218,521 | 311,540 | 308,962 | 2,295,510 | 4,912,435 | 5,070,579 |
| – | – | – | – | 2,508,047 | 2,076,835 |
| 211,291 | 24,686 | 18,085 | 821,237 | 6,577,830 | 5,801,365 |
| 72,836 | 28,563 | 38,196 | 28,239 | 354,686 | 430,793 |
| 184,966 | 338,072 | 131,232 | – | 927,865 | 838,888 |
| – | – | – | – | 4,329 | 284,569 |
| 16,225 | 15,319 | 8,305 | – | 834,863 | 800,441 |
| 33,306 | 23,253 | 3,729 | 240,333 | 485,403 | 326,064 |
| – | – | – | 72,811 | 72,811 | 50,546 |
| 34,628 | 37,062 | 18,962 | 29,109 | 939,652 | 1,005,689 |
| 50 | 50 | 144 | – | 10,991 | 12,280 |
| 12,200 | 11,300 | 5,900 | – | 84,700 | 64,400 |

APPENDIX I
(For management purposes only | Page 3 of 4)

# Detailed Operating Income and Expenditure Account

For the year ended 31 March 2026

| | Lok Fu<br>HK$ | Lai Yiu<br>HK$ | FSB<br>HK$ |
|---|---|---|---|
| **Running costs (Continued)** | | | |
| Medical expenses | 523,036 | 535,397 | 1,164,328 |
| Newspaper & magazine | 9,144 | 12,960 | 17,310 |
| O.T. & P.T. unit expenditure | 118,619 | 118,619 | 256,218 |
| Other tax | – | – | – |
| Postage | 286 | 863 | 129 |
| Printing & stationery | 44,536 | 58,301 | 58,111 |
| Provident fund | 778,913 | 769,683 | 1,409,163 |
| Provision/(reversal of provision) for long service payment | (58,850) | 49,028 | 628,265 |
| Reversal of provision for untaken annual leave | – | – | – |
| Rent & rates | 178,249 | 110,550 | 364,300 |
| Repair & maintenance | 337,816 | 489,317 | 1,104,988 |
| Salaries | 17,160,246 | 17,193,637 | 41,329,769 |
| Souvenir | 9,749 | 1,165 | 18,955 |
| Staff training | 25,041 | 23,207 | 73,028 |
| Staff welfare | 25,230 | 28,778 | 71,819 |
| Sundry expenses | – | – | – |
| Telephone and cable | 21,816 | 19,220 | 28,527 |
| Training | – | – | – |
| Transportation expenses | 52,212 | 78,351 | 118,152 |
| Uniforms | 15,033 | 28,287 | 64,381 |
| Utensil | 12,870 | 8,506 | 16,447 |
| Water and electricity | 466,271 | 564,134 | 1,667,949 |
| **Total recurrent expenditure** | 23,860,055 | 23,991,911 | 56,144,142 |
| **Operating deficit** | (2,924,751) | (4,264,124) | 1,736,466 |
| **Finance cost** | | | |
| Interest on lease liabilities | (145,060) | (144,070) | (34,453) |
| Net operating deficit | (2,417,200) | (3,780,873) | 2,287,085 |

| Chuk Yuen<br>HK$ | Po Lam<br>HK$ | Siu Sai Wan<br>HK$ | Zhaoqing<br>HK$ | 2026<br>HK$ | 2025<br>HK$ |
|---|---|---|---|---|---|
| 31,284 | 22,622 | 16,811 | 643,289 | 2,936,767 | 1,965,497 |
| 8,310 | 8,372 | 7,944 | – | 64,040 | 63,476 |
| 151,833 | 151,833 | 151,833 | – | 948,955 | 951,150 |
| – | – | – | 2,573 | 2,573 | 2,598 |
| 67 | 343 | 539 | – | 2,227 | 2,808 |
| 29,550 | 22,156 | 14,993 | 20,179 | 247,826 | 162,100 |
| 138,983 | 99,038 | 103,333 | 829,627 | 4,128,740 | 4,431,266 |
| (72,814) | 17,159 | (48,554) | – | 514,234 | (84,903) |
| – | – | – | – | – | (243,733) |
| 1,767,916 | 1,373,692 | 906,196 | – | 4,700,903 | 4,529,174 |
| 101,130 | 101,063 | 64,741 | 159,982 | 2,359,037 | 2,312,401 |
| 2,653,541 | 2,175,731 | 2,243,221 | 5,328,507 | 88,084,652 | 91,486,960 |
| – | – | 210 | – | 30,079 | 85,801 |
| 3,046 | 3,046 | 4,656 | 12,436 | 144,460 | 124,277 |
| 6,264 | 5,455 | 10,187 | 42,002 | 189,735 | 59,846 |
| – | – | – | 264,325 | 264,325 | 259,173 |
| 62,821 | 56,476 | 48,522 | 56,472 | 293,854 | 313,915 |
| – | – | – | – | – | 4,897 |
| 8,864 | 3,454 | 4,347 | 186,804 | 452,184 | 460,441 |
| 3,185 | 3,739 | 1,829 | 13,746 | 130,200 | 83,369 |
| 1,210 | – | – | – | 39,033 | 35,190 |
| 73,726 | 64,030 | 42,126 | 619,436 | 3,497,672 | 3,623,010 |
| 5,765,990 | 4,915,522 | 4,112,158 | 11,792,494 | 130,582,272 | 131,156,744 |
| (859,586) | (619,084) | (1,535,571) | (1,824,365) | (10,291,016) | (13,326,337) |
| – | – | – | – | (323,583) | (74,828) |
| (723,592) | 517,070 | (1,393,502) | (136,737) | (5,647,750) | (9,616,801) |

APPENDIX II

(For management purposes only)

# DETAILED ADMINISTRATIVE INCOME AND EXPENDITURE

For the year ended 31 March 2026

| | Note | **2026** HK$ | **2025** HK$ |
|---|---|---|---|
| **Income** | | | |
| Community Chest allocation | 21(a) | 449,000 | 449,000 |
| Fair value gain on financial assets at fair value through profit or loss | | 944,203 | 3,082,911 |
| General donations | 21(b) | 1,766,966 | 2,339,109 |
| Donation for running cost | 21(b) | 348,714 | 526,654 |
| Donation for capital costs | 21(b) | 16,755,609 | 16,383,595 |
| Interest income | | 1,727,524 | 2,179,175 |
| Lump sum grant | | 7,268,867 | 7,416,690 |
| Membership fee and sponsoring membership | | 24,778 | 15,161 |
| Sundry income | | 26,317 | 62,901 |
| Exchange gain | | 141,384 | 15,459 |
| SWD – Others | | 495,000 | 165,000 |
| Total administrative income | | 29,948,362 | 32,635,655 |
| **Expenditure** | | | |
| Advertising | 21(a) | 7,427 | 1,958 |
| Audit fee | | 340,457 | 552,345 |
| Bank charges | | 37,162 | 38,313 |
| Cleaning | 21(b) | 20,149 | 15,659 |
| Depreciation | 21(b) | 22,396,236 | 21,642,016 |
| Gas | 21(b) | 1,160 | 560 |
| General expenses | | 97,933 | 21,180 |
| Insurance | | 235,746 | 177,438 |
| Life insurance | | 961 | 1,187 |
| Medical expenses | | 344 | 2,140 |
| Membership fee | | 8,435 | 8,935 |
| Motor vehicle expenses | | 40,971 | 3,852 |
| Postage | | 4,584 | 6,672 |
| Printing and stationery | | 85,904 | 78,302 |
| Provident fund | | 285,786 | 354,714 |
| Provision/(reversal of provision) for long service payment | | 78,978 | (9,480) |
| Reversal of provision for untaken annual leave | | – | (43,614) |
| Publication | | 54,570 | 27,800 |
| Rent and rates | | 15,500 | 12,200 |
| Repairs and maintenance | | 68,107 | 94,089 |
| Salaries | | 7,572,257 | 7,894,879 |
| Souvenir | | 36,849 | 18,296 |
| Staff welfare | | 23,209 | 32,280 |
| Telephone and cable | | 33,360 | 32,788 |
| Training | | 525,866 | 236,744 |
| Transportation expenses | | 7,593 | 12,635 |
| Uniforms | | 1,350 | – |
| Water and electricity | | 65,060 | 66,399 |
| | | (32,045,954) | (31,280,287) |
| **Net administrative (deficit)/surplus** | | (2,097,593) | 1,355,368 |

**APPENDIX III**

(For management purposes only)

# COOKIE CAMPAIGN – INCOME AND EXPENDITURE

For the year ended 31 March 2026

| | 2026<br>HK$ | 2025<br>HK$ |
|---|---|---|
| **INCOME (NOTE)** | 2,476,424 | 2,771,905 |
| **EXPENDITURE** | (835,761) | (1,024,361) |
| **SURPLUS FROM "COOKIE CAMPAIGN"** | 1,640,663 | 1,747,544 |

Note:

(1) Included in the income of the Cookie Campaign for the year ended 31 March 2026, there is HK$1,595,270 (2025: HK$2,097,212) being donations and sponsorship income.

(2) The net proceeds from Cookie Campaign approved in the "Public Subscription Permit No. 2025/069/1" during the period from 15 May 2025 to 1 June 2025 is HK$46,303 with the income of HK$61,574 net off the expenditure of HK$15,271. The usage of funds is to support our operation costs and organise activities for the elderly of our residents.

(3) The net proceeds from Cookie Campaign approved in the "Public Subscription Permit No. 2025/169/1" during the period from 17 December 2025 to 19 December 2025 is HK$25,061 with the income of HK$37,115 net off the expenditure of HK$12,054. The usage of funds is to support our operational expenses and to organise engaging activities for our elderly residents.

APPENDIX IV

(For management purposes only)

# OTHER FUND RAISING EVENTS – INCOME AND EXPENDITURE

For the year ended 31 March 2026

| | **2026**<br>HK$ | **2025**<br>HK$ |
|---|---|---|
| **INCOME (NOTE)** | 513,866 | 1,380,739 |
| **EXPENDITURE** | (322,961) | (397,103) |
| **SURPLUS FROM OTHER FUND RAISING EVENTS** | 190,905 | 983,636 |

Note:

(1) Included in the income of other fund raising events for the year ended 31 March 2026, there is HK$406,026 (2025: HK$1,310,807) being donations and sponsorship income.

APPENDIX V

(For management purposes only | Page 1 of 2)

# INCOME AND EXPENDITURE ACCOUNT FOR HOLIDAY CENTRE

For the year ended 31 March 2026

| | Note | 2026<br>HK$ | 2025<br>HK$ |
|---|---|---|---|
| **INCOME** | | | |
| Lump Sum Grant | | 17,542,521 | 17,827,799 |
| LSG - Central item | | 2,732,046 | 6,058,793 |
| Camp fees received | | 636,649 | 504,789 |
| Programme income | | 72,856 | 21,371 |
| Donations | 21(b) | 65,375 | 301,012 |
| Donation for capital costs | 21(b) | 137,950 | 5,940 |
| SWD - Block Grants | | 127,600 | 202,300 |
| Other income | | | |
| – Subvented | | 18,988,007 | 20,490,346 |
| – Unrecognised | | 79,506 | 55,446 |
| | | 40,382,510 | 45,467,796 |
| **COST OF SALES** | | | |
| Opening inventories | | 11,136 | 5,439 |
| Purchases | | – | 5,697 |
| Closing inventories | | (11,136) | (11,136) |
| | | – | – |
| **EXPENDITURE** | | | |
| Advertising | | 3,916 | 2,352 |
| Audit fee | | 62,213 | 65,450 |
| Central item | | 2,732,046 | 5,497,071 |
| Cleaning | | 235,816 | 89,463 |
| Food | | 3,144,715 | 3,356,524 |
| Gas | | 307,036 | 340,336 |
| General expenses | | 19,624 | 708,583 |
| Insurance | | 222,453 | 200,243 |
| Laundry | | – | 5,765 |
| Medical expenses | | 14,480 | 44,782 |
| Motor vehicle expenses | | 426,516 | 351,369 |
| Postage | | 722 | 546 |

APPENDIX V
(For management purposes only | Page 2 of 2)

# Income and Expenditure Account for Holiday Centre

For the year ended 31 March 2026

| | Note | **2026** HK$ | **2025** HK$ |
|---|---|---|---|
| **EXPENDITURE** (Continued) | | | |
| Printing and stationery | | 42,482 | 24,443 |
| Programme expenses | | 108,747 | 25,048 |
| Provident fund | | 568,437 | 553,402 |
| Provision for long service payment | | 348,631 | 16,681 |
| Reversal of provision for untaken annual leave | | (13,050) | (22,589) |
| Government rent and rates | | 457,907 | 301,400 |
| Repairs and maintenance | | 960,209 | 1,750,728 |
| Salaries | | 13,209,249 | 12,595,146 |
| Staff uniform | | 8,452 | 28,629 |
| Telephone and cable | | 31,374 | 34,120 |
| Travelling expenses | | 513 | 17,524 |
| Unrecognised expenses (Note) | | 588,907 | 437,696 |
| Water and electricity | | 1,633,924 | 1,535,193 |
| | | (25,115,319) | (27,959,905) |
| **NET SURPLUS** | 5 | 15,267,191 | 17,507,891 |

Note: The depreciation charge of HK$536,071 (2025: HK$345,079) is included in unrecognised expenses in the income and expenditure account for Holiday Centre